

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July 2025 through June 2026

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	2,635.38	1,887.00	139.66%
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	8,106,054.02	11,086,774.00	73.12%
Total 5100 · Revenue - program related	784,073.76	577,000.00	135.89%
Total 5300 · Revenue - Interest Earned	1,320,681.84	500,000.00	264.14%
Total 5400 · Revenue-nongovernment agencies	448,506.99	425,000.00	105.53%
Total 5500 · Revenue - Electricity Sales	53,829,134.06	55,895,669.00	96.3%
Total 5 REVENUE EARNED	64,488,450.67	68,484,443.00	94.17%
Total Income	64,491,086.05	68,486,330.00	94.17%
Gross Profit	64,491,086.05	68,486,330.00	94.17%
Expense			
Total 6 WHOLESALE POWER SUPPLY	47,734,256.67	49,327,598.00	96.77%
Total 7 PERSONNEL EXPENSES	5,331,334.07	5,364,096.00	99.39%
Total 8.1 FACILITIES AND OPERATIONS	1,551,064.38	1,773,801.00	87.44%
Total 8.2 COMMUNICATIONS AND OUTREACH	249,203.29	291,246.00	85.57%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	152,755.86	150,000.00	101.84%
Total 8410 · Contracts - Program Related Ser	6,264,141.76	6,874,697.00	91.12%
8420 · Accounting	201,735.63	228,000.00	88.48%
8430 · Legal	163,759.72	249,000.00	65.77%
8450 · Wholesale Services - TEA	1,133,562.88	1,077,248.00	105.23%
8460 · Procurement Credit - TEA	74,537.76	143,178.00	52.06%
8470 · Data Management - Calpine	826,942.15	779,435.00	106.1%
8480 · Customer Billing - PG&E	262,691.03	256,634.00	102.36%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	9,080,126.79	9,758,192.00	93.05%
Total 8.6 INCENTIVES & REBATES	527,013.67	1,682,655.00	31.32%
Total 9 NON OPERATING COSTS	115,717.40	129,200.00	89.57%
Total Expense	64,588,716.27	68,326,788.00	94.53%
Net Ordinary Income	-97,630.22	159,542.00	-61.19%
Net Income	-97,630.22	159,542.00	-61.19%

Redwood Coast Energy Authority
Balance Sheet
As of June 30, 2026

	<u>Jun 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	654,951.69
1071 · Umpqua Deposit Cntrol Acct 8215	1,985,394.84
1075 · Umpqua Reserve Account 2300	24,754,704.89
1077 · JP Morgan Chase Act 74999	386,207.84
1078 · CA CLASS Reserve Fund 0001	13,483,353.46
Total Checking/Savings	<u>41,264,912.72</u>
Total Accounts Receivable	129,960.24
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-6,936,947.96
1103 · Electricity Receivable	11,679,372.12
1120 · Inventory Asset	19,835.15
1205 · Prepaid Insurance	24,698.31
1210 · Retentions Receivable	113,433.87
Total Other Current Assets	<u>4,900,391.49</u>
Total Current Assets	46,295,264.45
Total Fixed Assets	13,794,992.37
Other Assets	
1700 · Security Deposits	795,553.16
1800 · Deferred Outflow of Resources	196,000.00
Total Other Assets	<u>991,553.16</u>
TOTAL ASSETS	<u><u>61,081,809.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	6,439,240.36
Total Credit Cards	20,577.27
Other Current Liabilities	
2002 · Deposits Refundable	1,573,470.01
2011 · NEM Escrow Liability	325,344.20
2013 · Unearned Revenue	7,075,981.22
Total 2100 · Payroll Liabilities	<u>429,657.23</u>
Total Other Current Liabilities	<u>9,404,452.66</u>
Total Current Liabilities	<u>15,864,270.29</u>
Total Long Term Liabilities	<u>5,585,364.54</u>
Total Liabilities	21,449,634.83
Equity	
3900 · Fund Balance	39,729,805.37
Net Income	-97,630.22
Total Equity	<u>39,632,175.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>61,081,809.98</u></u>