Board of Directors Regular Meeting Agenda

Wharfinger Building, Bay Room (downstairs)
1 Marina Way, Eureka, CA 95501

Thursday, July 23 2026
3:30 PM

Meeting Information

Meeting Reports and Comments

Pursuant to Government Code section 54957.5, all writings or documents relating to any item on this agenda which have been provided to a majority of the Board, including those received less than 72 hours prior to the Board's meeting, will be made available to the public at redwoodenergy.org.

Speakers wishing to distribute materials to the Board at the meeting must provide 13 copies to the Board Clerk.

How to Participate

This is a hybrid in-person and virtual meeting. When technical difficulties arise that prevent members of the public from offering comments, or if broadcasting is disrupted due to matters out of RCEA's control, this meeting will be discontinued unless otherwise allowed by law.

To participate in the meeting online, go to https://us02web.zoom.us/j/81972368051.

To participate by phone, call (669) 900-6833 or (253) 215-8782. Enter webinar ID: 819 7236 8051.

To speak during the public comment periods, raise your hand in the online Zoom webinar, or press star (*) 9 on your phone to raise your hand. Staff will ask you to unmute your phone or computer when it is your turn. You will have 3 minutes to speak.

Email written comments to PublicComment@redwoodenergy.org. Identify the agenda item number in the subject line. Comments will be included in the meeting record but not read aloud during the meeting.

Accessibility

Need help with accessibility? Any member of the public needing special accommodation to participate in this meeting or access the meeting materials should email LTaketa@redwoodenergy.org or call (707) 269-1700 at least 3 business days before the meeting. Assistive listening devices are available.

Open Session (Call to Order)

1. Roll Call | Remote Director Participation

1.1. Brown Act Teleconference Participation Rules

2. Reports from Member Entities

3. Oral & Written Communications

This time is provided for people to address the Board or submit written communications on matters not on the agenda. At the conclusion of all oral communications, the Board may respond to statements. Any request that requires Board action will be set by the Board for a future agenda or referred to staff.

4. Staff Reports

4.1. Executive Director's Report

5. Consent Calendar

All matters in the Consent Calendar section are considered routine by the Board and are enacted in one motion. There is no separate discussion of any of these items; if discussion is required, that item is removed from the Consent Calendar and considered separately. At the end of the reading of the Consent Calendar, Board members or members of the public can request that an item be removed for separate discussion.

5.1. Approve Minutes of June 25, 2026, Board Meeting.
5.2. Approve Disbursement Reports for May 2026, and Financial Reports for this Fiscal Year through May 2026.
5.3. Adopt Resolution 2026-6 Adopting an Amended Conflict of Interest Code Due to Changed Board Membership and Agency Reorganization and Authorize the Board Clerk to Submit the Amended Conflict of Interest Code to the Humboldt County Board of Supervisors as the Code Reviewing Body.
5.4. Adopt Resolution 2026-7 Approving the Form of and Authorizing the Execution of the Paradigm Wind Power Purchase Agreement with Paradigm Energy LLC.
5.5. Approve Submission of RCEA's 2026 Integrated Resource Plan Filing to the CPUC Consistent with Attachment 1, Draft 2026 Integrated Resource Plan Narrative.
5.6. Approve NREN Payment of $133,938.57 to County of Ventura/Tri-County Regional Energy Network to Fund CivicWell and the California Climate and Energy Collaborative Forum, and Authorize the Executive Director to Execute All Applicable Documents.

6. Items Removed from Consent Calendar

Items removed from the Consent Calendar section will be heard under this section.

Community Choice Energy (CCE) Business

Items under this section of the agenda relate to CCE-specific business matters that fall under RCEA's CCE voting provisions, with only CCE-participating jurisdictions voting on these matters with weighted voting as established in the RCEA joint powers agreement.

7. Old CCE Business – None.

8. New CCE Business

8.1. Rate Change for Maintaining Financial Stability and Customer Affordability

Adopt Resolution 2026-9 Adopting a Rate Strategy to Maintain $26,000,000 in Cash Reserves for Fiscal Soundness.

8.2. California 2026 Summer Market Conditions Readiness Assessment

Accept 2026 California Summer Market Conditions Assessment.

End of CCE Business | Resume RCEA Board Business

9. Old Business

9.1. General Counsel Recruitment and Salary Schedule Update

Adopt the updated salary schedule, adding the General Counsel position.

Solicit Board of Director volunteers for an ad hoc General Counsel recruitment subcommittee and authorize the ad hoc subcommittee to meet and communicate on behalf of the Board with the recruitment firm.

9.2. RCEA Fiscal Year 2026-2027 Budget Adjustment

Adopt Amended RCEA Fiscal Year 2026-2027 Amended Budget.

10. New Business – None.

11. Future Agenda Items

Any request that requires Board action will be set by the Board for a future agenda or referred to staff.

12. Adjournment

Next Regular Meeting

Thursday, August 27, 2026 | 3:30 PM
Wharfinger Building Bay Room (downstairs), 1 Marina Way, Eureka, CA 95501
Online and phone participation is available via Zoom.

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REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 1.1

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Eileen Verbeck, Deputy Executive Director
Subject	Revised Member Teleconference Participation Rules

Background

When emergency Brown Act meeting law changes went into effect in 2020 due to the COVID-19 public health emergency, the RCEA Board of Directors, Community Advisory Committee (CAC) and the subcommittees of those bodies met online via teleconference using the Zoom platform with no physical, public meeting location. Since the pandemic, the Brown Act has been amended to codify modern teleconference meeting practices both during and outside of declared states of emergency. SB 707 (Durazo, 2025) sets out the latest Brown Act revisions which were signed into law on October 3, 3025.

Summary

RCEA Board Directors may attend up to two meetings per year from a remote location without making the location accessible to the public for the following, revised, "just cause" reasons:

1. Childcare or caregiving to child, parent, grandparent, grandchild, sibling, spouse, domestic partner;
2. Contagious illness that prevents in person attendance;
3. Mental or physical need not subject to reasonable accommodation provisions;
4. Travel while on official business of RCEA or another state or local agency;
5. Immunocompromised child, parent, grandparent, grandchild, sibling, spouse, or domestic partner that requires remote participation;
6. Physical or family medical emergency; or
7. Military service obligations.

A vote is not necessary to request remote attendance for just cause, including for medical emergency remote attendance per SB 707 revisions. A brief description, protecting the Director's (or family member's) medical privacy, must be provided and the Director must publicly disclose whether anyone 18 years of age or older is present in the room at the remote location, and the general nature of the individual's relationship with the Director.

At a future meeting, staff will recommend Board adoption of a revised Teleconferencing Policy capturing the latest Brown Act revisions and provide the Board an opportunity to pass a resolution enabling remote meeting participation for members who must travel at least 20 miles to the Wharfinger Building.

REDWOOD COAST EnergyAuthority

Staff Recommendation

None. Information only.

Required Distribution Information

The **Revised** Ralph M. Brown Act

Link to California Government Code Sections 54950 - 54963[1], revised October 3, 2025, by SB 707 (Durazo, 2025).

Redwood Coast Energy Authority List of Physical Meeting Locations

Body	Date	Time	Location
Board of Directors	4th Thursday of each month	3:30 p.m.	Wharfinger Building, 1 Marina Way, Eureka, CA 95501
Community Advisory Committee	2nd Tuesday of odd-numbered months	6 p.m.	Jefferson Community Center Auditorium, 1000 B Street, Eureka, CA 95501
Finance Committee	As needed, dates TBD	TBD	RCEA Offices, 633 Third Street, Eureka, CA 95501

[1] The Revised Ralph M. Brown Act, California Code, GOV 54950.5 - 54963: https://leginfo.legislature.ca.gov/faces/codes_displayText.xhtml?lawCode=GOV&division=2.&title=5.&part=1.&chapter=9.&article=

REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 4.1

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Elizabeth Burks, Executive Director
Subject	Executive Directors' Report

Summary

Executive Director Elizabeth Burks will provide updates on topics as needed.

RCEA Updates

June Call Log Summary

In June 2026, there were 234 customer interactions (13 emails, 13 lobby walk ins, and 208 incoming phone calls).
The top categories for phone calls were:

- **NEM Cash Out Request & Inquiry: 112**
- **General Billing Inquiries & Collections: 50**
- **Rebate & Customer Programs Inquiry: 22**

Net Energy Metering Cash Out Request & Inquiry was the top category in June. This year RCEA introduced a new payment platform with a third party partner, Choice Digital, with the goal of improved processing times and payment options for the annual NEM Cash Out. As a result, RCEA staff experienced a significant increase in customer calls and emails from individuals seeking assistance with navigating the new process.

Opt Outs: There were a total of 9 opt outs in June.
Opt Ups: Three customers chose to opt up to REpower+

NREN Update

Last month, the RCEA Northern Rural Energy Network team completed 8 home energy assessments, gave out 50 efficiency kits, and paid out $18,065 in rebates to Humboldt County customers.

In 2026 so far, the RCEA NREN team completed 42 home energy assessments, gave out 135 efficiency kits, and paid out $72,120 in rebates to Humboldt County customers.

In 2026, across the 17 NREN counties, NREN completed 124 home energy assessments, gave out 836 efficiency kits, and paid out $122,400 in rebates to customers.

NREN Partner	Rebates		Efficiency Kits		Energy Assessments	
	June	YTD	June	YTD	June	YTD
RCEA	**$18,065**	**$72,120**	**50**	**135**	**8**	**42**
LAPC	$2,200	$4,723	148	297	3	26
MCOG	$1,309	$6,403	28	81	2	16
SBC	$4,320	$39,154	78	323	2	40
Total	**$25,894**	**$122,400**	**304**	**836**	**15**	**124**

Federal Policy

In addition to the items in the attached June Federal Activity Report attachment, on June 10, the Trump administration voluntarily dismissed its Supreme Court appeal defending the executive action banning offshore wind leasing, effectively overturning the ban. RCEA, MCE, and CleanPowerSF, alongside various environmental organizations, had submitted an Amicus Brief on the issue at a lower court.

Staff Recommendation

None. Information only.

Attachments

1. Community Outreach Events Summary
2. LEAN/Community Choice Energy Alliance Federal Activity Report - June 2026

Redwood Coast Energy Authority – **Community Outreach & Events Summary**

Each month, RCEA connects with community members across Humboldt County through events, presentations, and outreach efforts that build awareness of our programs and services. This summary provides a snapshot of our outreach reach, engagement highlights, and upcoming opportunities to connect with the community.

July 2026

AT A GLANCE

Events

We participated in a variety of community events, including the McKinleyville Chamber of Commerce’s Music in the Park, Arcata Farmer’s Market and Friday Night Market.

Attendees appreciated us being there and providing resource information and handouts.

Next Month

In August, we’ll staff the Friday Night Market in Arcata, Blue Lake Rancheria Youth Connect Conference, Annie & Mary Day, Humboldt County Fair, Wiyot Day, Loleta Community Resource Center and Yurok Tribe Salmon Festival.

CCA Federal Affairs Monthly Report

June 2026
By Community Choice Energy Alliance

Download PDF Version

Executive Summary

Congress began June by actively pursuing various policy priorities before legislative activities stalled at the end of the month. Both chambers began the month by passing the "Reconciliation 2.0" bill, which President Trump signed into law, and conversations continued over a potential "Reconciliation 3.0." The House and Senate Armed Services Committees passed their respective versions of the FY27 National Defense Authorization Act. Closed-door permitting reform negotiations are continuing, and lead negotiators spoke at news outlet *Politico*'s Energy Summit, providing insight into the current state of deliberations. Energy Committees likewise remained active, particularly as the Energy and Commerce Subcommittee on Energy advanced a set of data center and grid improvement bills. Congress entered Independence Day recess early, as Republican infighting over an election security bill stalled legislative activity on the floor. Also, this month, the Federal Energy Regulatory Commission released its long-awaited plan for speeding large load Interconnections. Finally, the courts remained active, as a district court struck down guidance that restricted solar and wind tax credit availability. The Supreme Court released the final decisions of its term, including a decision to expand presidential power of independent agency heads.

CCEA FEDERAL ADVOCACY HIGHLIGHTS

In June, CCEA elevated the profile of Community Choice Aggregation (CCA) through two federal advocacy opportunities, engaging directly with Members of Congress, congressional staff, and clean energy industry leaders.

First, CCEA participated in the third annual **Sustainable Energy and Environment Coalition (SEEC) Institute Solutions Summit** on June 23 in Washington, D.C. Through Member-led breakout sessions and a fireside chat with House Democratic Leader Hakeem Jeffries, CCEA helped advance meaningful conversations on clean energy policy. Throughout the Summit, CCEA raised awareness and provided examples of the CCA model, demonstrating how it delivers affordable, reliable, and clean electricity while empowering communities to shape their own energy future. CCEA's engagement at the Summit helps ensure that CCA is part of the policy discussions informing future energy legislation in Congress.

Second, Claire Dépit-Strömbäck, CCEA's Director of Public Policy, served as a panelist at the **Environmental and Energy Study Institute's (EESI) 29th Annual Congressional Energy EXPO** held in Washington D.C, on June 24. During the "Lowering Household Energy Bills" panel, Claire highlighted how CCA can help reduce energy costs, accelerate clean energy deployment, and keep energy decision-making in local hands. Her participation reinforced CCEA's role as a leading voice on community-driven energy policy before an audience of congressional staff, policymakers, and industry stakeholders.

For more information and pictures from the two events, follow CCEA on **LinkedIn**.

ADMINISTRATION ACTIONS

1. President Trump Signs Reconciliation 2.0 Bill; Talks on Potential 3.0 Bill Ongoing

On June 10, President Trump signed the roughly $70 billion party-line reconciliation bill to fund immigration enforcement activities through 2029. This comes a day after the House voted to pass the bill. Although President Trump had set a June 1 deadline for the package, the Senate did not pass the bill until June 5 due to disagreements among Senate Republicans over the controversial “anti-weaponization” fund. **Even before this reconciliation bill was signed into law, some congressional Republicans had already begun discussing a potential third reconciliation package that could include defense, fraud, and affordability issues.** However, several members of Congress remain skeptical that “Reconciliation 3.0” will happen, including Sens. Mitch McConnell (R-KY) and Susan Collins (R-ME) who such at an Appropriations Subcommittee hearing on June 9.

2. FERC Takes Action on Large Load Interconnection

The Federal Energy Regulatory Commission (FERC) took action on large load interconnection to the transmission system at its monthly meeting on June 18. **Rather than issuing a final rule pursuant to the proposal sent by Energy Secretary Wright last October or asserting jurisdiction over direct connections- for which CCEA had advocated against and was successful- the Commission issued several “show cause” orders under Sec. 206 of the Federal Power Act,** finding that the nation’s six regional transmission organizations and independent system operators tariffs are unjust and unreasonable because they fail to timely and fairly integrate large loads into the transmission system. Transmission owners are directed to adopt clear rules for large load integration, ensure adequate safeguards to protect against cost shifting (including transparency on network upgrades), clear rules on co-location, services for large load flexibility, and study procedures to prevent the unnecessary buildout of transmission. The Southwest Power Pool’s High Impact Large Load Generation Assessment (HILLGA) framework was held up as an example. Commissioner Rosner organized the reforms into the four "pillars:" protecting consumers, enhancing transparency, safeguarding reliability, and fostering innovation.

CONGRESSIONAL UPDATES

3. Negotiators Discuss State of Permitting Reform at Energy Summit

On June 10, at the POLITICO Energy Summit, several top policymakers and administration officials discussed the future of permitting reform and provided insight into ongoing negotiations. **Senate Environment and Public Works Committee Chair Shelley Moore Capito (R-WV) and Ranking Member Sheldon Whitehouse (D-RI) both expressed concerns with reaching a deal this year**. Sen. Capito argued that there is a coalition of numerous industries supporting permitting reform because of attacks on both clean energy and fossil fuel projects from the current and past administrations. However, Sen. Capito also stated she has worked to convince President Trump to "tamp down" his moves against clean energy projects because it could cost them this opportunity to pass comprehensive permitting reform. Sen. Whitehouse blamed the Trump administration for the challenges of reaching a permitting reform deal and stated that more renewable projects will have to move forward before Democrats are comfortable supporting a deal. House Energy and Commerce Committee Chair Brett Guthrie (R-KY) also attended the summit and stated that he wouldn't support transmission reform that would take authorities from state and local officials. Administration officials also spoke at the summit, including Federal Energy Regulatory Commission Chair Laura Swett, who emphasized the need for more predictability in permitting, and stated that transmission and interconnection queues are the current bottlenecks in adding generation infrastructure to the grid.

4. House and Senate Advance NDAA Bills

The House Armed Services Committee advanced its FY27 National Defense Authorization Act (NDAA) on June 4, which authorizes $1.15 trillion in discretionary funding for the Department of War (DOW). The bill would prohibit the purchase of solar panels, modules, or inverters from foreign entities of concern and authorizes over $615 million for projects at DOW sites under the Energy Resilience and Conservation Investment Program. The bill was initially expected to be considered by the full House during the week of June 29, however, Republican infighting over an election security bill led to the House entering recess before a vote was held. It is unclear when the House will resume consideration of its NDAA.
The Senate Armed Services Committee likewise advanced its version of the FY27 NDAA, which authorizes $1.14 trillion in defense spending. Of note, the committee **also accepted an amendment from Sen. Angus King (I-ME) that seeks to expedite the DOW's Siting Clearinghouse review process, following reports that the department has stalled onshore wind permitting** by not completing its national security reviews. The NDAA is deemed "must-pass" legislation, making it an attractive vehicle for policy priorities.

5. Energy and Commerce Subcommittee Holds Transmission Reform Hearing

On June 24, the House Energy and Commerce Committee Subcommittee on Energy advanced eight energy affordability and grid improvement bills by voice vote. Included in this markup was the "Ratepayer Protection Act" (H.R. 9340), which seeks to codify President Trump's Ratepayer Protection Pledge and ensure data centers pay for new generation and transmission upgrades they require. Notably, during discussion of H.R. 9340, **Energy and Commerce Committee Ranking Member Frank Pallone (D-NJ) announced his support for imposing a nationwide moratorium on new data centers**, arguing that the bills under consideration were not strong enough to confront the energy needs and environmental impacts of data centers. Energy Subcommittee Ranking Member Kathy Castor (D-FL) stated she did not support a moratorium, highlighting the divides among Democrats in confronting data centers.

JUDICIAL ACTIONS

6. Supreme Court Extends Presidential Authority Over Independent Agencies

On June 29, the Supreme Court ruled 6-3 to grant President Trump expanded powers to fire the heads of multimember federal agencies, without citing a particular cause. The case, *Trump v. Slaughter*, dealt with President Trump's decision to fire Rebecca Slaughter from the Federal Trade Commission (FTC) and reversed the 1935 decision in *Humphrey's Executor v. United States*. In the majority opinion, Chief Justice John Roberts wrote, "subordinates who exercise the President's power are subject to removal by him." In the case of FTC, Chief Justice Roberts stated that since the agency exercises executive power, it must be controlled by the president. In the minority opinion, Justice Sonia Sotomayor argued that the **ruling would give the president significant power over independent commissions such as the Federal Energy Regulatory Commission (FERC) and the Nuclear Regulatory Commission.** While the decision has the potential to increase political pressure independent agencies face, the ruling does not explicitly end FERC's for-cause protections against removal.

7. Court Strikes Down IRS Guidance on Solar and Wind Tax Credits

On June 6, a U.S. District Court struck down Internal Revenue Service (IRS) guidance that restricted the availability of tax credits for solar and wind projects. As part of the One Big Beautiful Bill Act's effort to accelerate the phasedown of solar and wind energy tax credits, the bill requires projects to begin construction by July 4, 2026, or be placed in service by the end of 2027. In Aug. 2025, the IRS issued guidance requiring projects to satisfy the "beginning of construction" requirement through only the Physical Work Test—performing physical work of a significant nature—and eliminated the previously accepted Five Percent Safe Harbor, under which projects could qualify by paying or incurring at least five percent of the facility's qualifying construction costs. Judge Colleen Kollar-Kotelly **struck down this new guidance, writing that the IRS acted "arbitrarily and capriciously" in eliminating the 5 percent safe harbor test and failed to properly explain its decision to change course**. While the court's decision is a win for renewable energy developers, it will **likely have limited impact due to the short time remaining before the July 4 deadline to get projects under construction**.

Additional Resources

Log in to **CCEA's Members-Only Portal** to access:

- A detailed Members Directory
- Federal Policy Committee documents and materials *(log in to read all weekly and monthly reports, policy briefs, and additional resources)*
- CCEA's curated national CCA database (*for Terawatt members only*)

Community Choice Energy Alliance Partners with Meguire Whitney to Advance Federal Policy and Advocacy for CCAs

A Stronger Voice for CCAs

Visit our Website

Board of Directors Draft Meeting Minutes

Wharfinger Building, Bay Room (downstairs)
1 Marina Way, Eureka, CA 95501

Thursday, June 25 2026
3:30 PM

Attendance

Present

Natalie Arroyo (Alt. Director)	Meredith Matthews (Alt. Director)
Scott Bauer (arrived 3:40 p.m.)	Elise Scafani
Carlos Diaz	Jack Tuttle
Michael Gerace, Chair	Frank Wilson
Skip Jorgensen	

Absent

Jason Ramos	

Staff and Others Present

Name	Title
Ken Beals	Information Technology Technician
Lori Biondini	Business Planning & Finance Director
Douglas Bird	Chapman & Cutler, LLP
Elizabeth Burks	Executive Director
Faith Carlson	Regulatory & Legislative Manager
Nancy Diamond	RCEA Legal Counsel
Michael Fleishman	Public Sector & Infrastructure Investment Banking, Goldman Sachs
Jocelyn Gwynn	Power Resources Senior Manager
Tyler Noble	MG Advisory Group

Lori Taketa	Board Clerk
Eileen Verbeck	Deputy Executive Director

Open Session (Call to Order)

Chair Gerace called a meeting of the Board of Directors of the Redwood Coast Energy Authority to order at the above location and date at 3:36 p.m. Notice of this meeting was posted on June 18, 2026.

4. Staff Reports

4.1. Executive Director's Report

Executive Director Burks participated remotely from the California Climate and Energy Collaborative Forum, where the Northern Regional Energy Network was recognized for its decarbonization efforts. To date, NREN has prevented the release of more than 138,000 pounds of carbon into the atmosphere. Board members Arroyo, Bauer and Scafani volunteered to provide feedback to the California Public Utilities Commission on how to measure success in regional energy efficiency and market development programs. Executive Director Burks outlined the past month's community outreach efforts.

5. Consent Calendar

5.1. Adopt Minutes of May 28, 2026, RCEA Board of Directors Meeting.
5.2. Approve Disbursement Report for April 2026, and Financial Reports for This Fiscal Year Through April 2026.
5.3. Receive Regulatory and Legislative Policy Platform Engagement Report.
5.4. Receive Proposed Amendments to the Redwood Coast Energy Authority Conflict of Interest Code Due to Changed Board Membership and Agency Reorganization.
5.5. Approve the Updated Compensation Policy, Employee Performance Review Policy, and Anti-Harassment Policy and Transfer Authority for Future Updates and Approval of the Employee Performance Review Policy and Anti-Harassment Policy to the Executive Director.
5.6. Approve the General Counsel, Director of Engagement and Regional Climate Planning and Accounting Manager Job Descriptions.

Staff requested item 5.4 be removed from the Consent Calendar. There were no other requests for consent calendar item removal.

M/S: Diaz, Jorgensen: Approve all Consent Calendar items except item 5.4.

The motion passed with a unanimous voice vote. Ayes: Arroyo, Bauer, Diaz, Gerace, Jorgensen, Matthews, Scafani, Tuttle, F. Wilson. Noes: None. Absent: Ramos. Abstain: None.

6. Items Removed from Consent Calendar

Staff reported that clerical errors in the amended draft Conflict of Interest Code would be corrected and brought back for Board consideration in the July Consent Calendar.

Community Choice Energy (CCE) Business

7. Old CCE Business

7.1. Energy Risk Management Semi-Annual Report

Power Resources Director Engel and Business Planning and Finance Director Biondini gave a financial report highlighting challenges in the coming fiscal year. Financial modeling projects a $15.5 million revenue shortfall if no changes are made to current operations. Major factors contributing to the shortfall include PG&E's large electricity generation rate reduction, which RCEA's rate was kept below to remain competitive, and the large Power Charge Indifference Adjustment (PCIA) increase which PG&E collects. Staff updated the Board on regulatory and legislative efforts to address the PCIA's negative impact on customer electricity bills.

Proposed measures to address the shortfall include prepayment of power purchase agreements, which could yield savings of up to $4.7 million annually, elimination of COLA salary increases for two years and freezing selected staff vacancies, and realization of reserve investment income and tax credits for the Redwood Coast Airport Microgrid. To meet the Board's previously suggested target of 160 days of operating expenses as a cash reserve, however, a rate increase is needed to maintain operations. Staff proposed a 12.5% increase limited to the electricity generation portion of electricity bills to provide financial stability through 2027 to meet this reserve target.

The group discussed the feasibility of lower rate increases, delayed implementation and a smaller cash reserve that would still allow RCEA to avoid energy trading transaction fees and additional CPUC regulatory requirements. Staff reminded the Board that RCEA reserves were depleted once during COVID. At that time, RCEA was able to remain in operation thanks to a loan from Blue Lake Rancheria and a short-term energy product transaction with a sister CCA.

The board expressed a preference for maintaining at least 130 days of operating costs as a reserve through a rate increase lower than 10%, and concerns about customer reaction to any rate increase. The group agreed on the importance of clear communication about the value of RCEA's services to customers, including the importance of maintaining renewable energy portfolio standards and local control.

M/S: Arroyo, Scafani: Accept Energy Risk Management Semi-Annual Report.

The motion passed with a unanimous voice vote. Ayes: Arroyo, Bauer, Diaz, Jorgensen, Matthews, Scafani, Tuttle, F. Wilson. Noes: None. Absent: Ramos. Abstain: None. Non-Voting: Gerace.

End of CCE Business | Resume RCEA Board Business

10. New Business

10.1. Power Purchase Agreement Prepayment and Bond Financing

Power Resources Director Engel presented a power purchase agreement prepayment and bond financing proposal in partnership with Desert Community Energy. The joint prepayment mechanism could achieve a minimum of 8% and maximum of 14% annual savings on long-term power contracts through municipal bond leverage. CCA prepayments have consistently delivered double-digit savings to CCAs since 2021. There were no public comments on this agenda item.

M/S: Scafani, Arroyo: Authorize the following steps to establish pre-payment bond financing:

Authorize the Executive Director to take the necessary steps to finalize and execute Limited Assignment Agreements (LAAs) among RCEA, J. Aron & Company (a subsidiary of Goldman Sachs), and four sellers identified in existing Power Purchase Agreements (EDP Renewables, Humboldt Sawmill Company, Radial Power and Renewable Properties);

Adopt Resolution No. 2026-8 authorizing the execution and delivery of a Clean Energy Purchase Contract and certain other documents in connection with the issuance of California Community Choice Financing Authority Clean Energy Project Revenue Bonds; and certain other actions required to ensure the reduction in the cost of renewable energy therewith; and

Authorize the Executive Director to take any further steps necessary to fully execute the pre-pay transaction.

The motion passed with a unanimous voice vote. Ayes: Arroyo, Bauer, Diaz, Gerace, Jorgensen, Matthews, Scafani, Tuttle, F. Wilson. Noes: None. Absent: Ramos. Abstain: None.

10.2. RCEA Annual Budget

Staff presented the proposed annual budget focusing on maintaining a 100% renewable energy portfolio and financial viability, with the previously proposed rate increase to address the budget deficit and maintain a 160-day cash reserve. The proposed budget's cost-saving measures include freezing positions, reducing external consultant costs, and slightly reducing transportation program funding, while adding a general counsel position. Investment income and tax credits were included as income for the first time. There were no public comments on this agenda item.

M/S: Arroyo, Jorgensen: Adopt the recommended RCEA Fiscal Year 2026-2027 annual budget and direct staff to present the Board with a revised FY 26-27 budget for approval in July with a rate increase of no higher than 10% that maintains a minimum of 130 days of operating budget as a reserve.

The motion passed with a unanimous voice vote. Ayes: Arroyo, Bauer, Diaz, Gerace, Jorgensen, Matthews, Scafani, Tuttle, F. Wilson. Noes: None. Absent: Ramos. Abstain: None.

10.3. 2026 California Public Utility Commission Integrated Resource Plan Portfolio Options

Power Resources Senior Manager Gwynn reported on the 2026 California Public Utility Commission Integrated Resource Plan (IRP). RCEA must submit an IRP in August to meet compliance and planning requirements and meet greenhouse gas emissions and load forecasting benchmarks for the next 20 years. The board was asked for feedback on portfolio options for incorporation into the final submission. The IRP which RCEA submits is not binding but helps the California Independent Systems Operator plan for transmission development.

The board discussed two portfolio options: a policy portfolio and an economic portfolio. The policy portfolio included enhanced geothermal and offshore wind resources, while the economic portfolio focused on more cost-effective options.

The following community members submitted comments opposing the inclusion of biomass in RCEA's power procurement portfolio after Humboldt Sawmill Company's power purchase agreement ends in 2031:

Paula Rhude, Eureka resident
Sue Hilton, Arcata resident
Patty Harvey and Corinne Frugoni of the Humboldt Chapters of HCA-CA and PNHP
Caroline Isaacs, RCEA REpower+ customer
Sue Lee Mossman, Trinidad resident
Martha Walden, Dan Chandler and Nancy Ihara, 350 Humboldt Steering Committee
Jerry Martien, Elk River resident
Lynda McDevitt
Walter Paniak, Arcata resident
Diane Korsower, Arcata resident
Carol Mone, Trinidad resident

Chair Gerace closed the public comment period and noted that the Yurok Tribe opposes offshore wind development in its sovereign and ancestral waters. The board discussed concerns about the biomass facility's future and potential impacts on local health. Staff will proceed with modeling based on the board's feedback and prepare a draft IRP report for Board approval in July. Staff will submit a finalized plan to the CPUC in early August.

M/S: Arroyo, Scafani: Direct staff to advance the policy portfolio as presented for RCEA's 2026 Integrated Resource Plan submission to the California Public Utilities Commission.

The motion passed with the following voice vote. Ayes: Arroyo, Bauer, Diaz, Jorgensen, Matthews, Scafani, Tuttle, F. Wilson. Noes: Gerace. Absent: Ramos. Abstain: None.

11. Future Agenda Items

Director Arroyo requested a staff report on the Geysers geothermal field and local development possibilities with new geothermal technology.

Chair Gerace adjourned the meeting at 6:36 p.m.

Lori Taketa
Clerk of the Board

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REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 5.2

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Lori Biondini, Business Planning and Finance Director
Subject	Profit & Loss, Balance Sheet and Monthly Disbursements Reports

Summary

The attached Disbursements Report lists RCEA's checks, debits, and electronic payments made during the period identified on the report. The Business Planning and Finance Director certifies that the disbursements were drawn in payment of demands conforming to RCEA's adopted Financial Policy and budget.

The Financial Reports (Profit & Loss Budget vs. Actual and Balance Sheet) are presented to keep the Board apprised of current agency receipts and spending relative to budget line items.

Alignment with RCEA's Strategic Plan

Agency financial tracking and reporting are necessary administrative functions supporting RCEA strategic plan goal implementation.

Financial Impact

The disbursements presented were drawn in payment of demands included within the adopted budget.

Staff Recommendation

Approve Disbursement Reports for May 2026, and Financial Reports for This Fiscal Year Through May 2026.

Attachments

1. Disbursements Report for May 1 through May 31, 2026
2. Profit & Loss Budget vs. Actual Report, July 2025 through May 2026
3. Balance Sheet as of May 31, 2026

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Redwood Coast Energy Authority
Disbursements Report
As of May 31, 2026

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	05/04/2026	ACH	The Energy Authority	CISO042426-APR26	-107,678.34
Bill Pmt -Check	05/08/2026	ACH	Aiqueous, LLC	7/1/26-12/31/26 database access and licenses	-13,759.58
Bill Pmt -Check	05/08/2026	ACH	CCCFA	New Member Fee 2026	-50,000.00
Bill Pmt -Check	05/08/2026	ACH	Sandrini BESS Storage LLC	Mar 2026 Contract Energy Storage	-675,358.84
Bill Pmt -Check	05/08/2026	ACH	SMUD	3/1/26-3/31/26 NREN program services	-15,960.00
Liability Check	05/08/2026	ACH	Ascensus	5/8/26 Payroll	-14,241.34
Liability Check	05/08/2026	ACH	Ascensus	5/8/26 Payroll & 2025 adj.	-13,895.84
Liability Check	05/08/2026	ACH	EDD	5/8/26 Payroll Taxes	-8,908.96
Liability Check	05/08/2026	ACH	Internal Revenue Service	5/8/26 Payroll Taxes	-37,757.98
Check	05/08/2026	22359	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22360	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22361	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22362	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22363	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22364	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22365	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22366	CCE Customer	CCE Rebate EV	-2,000.00
Check	05/08/2026	22367	NEM Customer	2026 NEM Term Closeout	-6.39
Check	05/08/2026	22368	NEM Customer	2026 NEM Term Closeout	-10.10
Check	05/08/2026	22369	NEM Customer	2026 NEM Term Closeout	-120.53
Check	05/08/2026	22370	NEM Customer	2026 NEM Term Closeout	-0.24
Check	05/08/2026	22371	NEM Customer	2026 NEM Term Closeout	-0.53
Check	05/08/2026	22372	NEM Customer	2026 NEM Term Closeout	-360.25
Check	05/08/2026	22373	NEM Customer	2026 NEM Term Closeout	-698.61
Check	05/08/2026	22374	NEM Customer	2026 NEM Term Closeout	-1,337.31
Check	05/08/2026	22375	NEM Customer	2026 NEM Term Closeout	-91.17
Check	05/08/2026	22376	NEM Customer	2026 NEM Term Closeout	-269.49
Check	05/08/2026	22377	NEM Customer	2026 NEM Term Closeout	-233.48
Check	05/08/2026	22378	NEM Customer	2026 NEM Term Closeout	-777.14
Check	05/08/2026	22379	NEM Customer	VOID: 2026 NEM Term Closeout	0.00
Check	05/08/2026	22380	NEM Customer	2026 NEM Term Closeout	-0.78
Check	05/08/2026	22381	NEM Customer	2026 NEM Term Closeout	-6.96
Check	05/08/2026	22382	NEM Customer	2026 NEM Term Closeout	-22.57
Check	05/08/2026	22383	NEM Customer	2026 NEM Term Closeout	-2.64
Check	05/08/2026	22384	NEM Customer	2026 NEM Term Closeout	-78.89
Check	05/08/2026	22385	NEM Customer	2026 NEM Term Closeout	-182.86
Check	05/08/2026	22386	NEM Customer	2026 NEM Term Closeout	-7.17
Check	05/08/2026	22387	NEM Customer	2026 NEM Term Closeout	-223.23
Check	05/08/2026	22388	NEM Customer	2026 NEM Term Closeout	-258.79
Bill Pmt -Check	05/08/2026	22389	Adventures Edge	April 2026 - E-Bike vouchers	-1,800.00
Bill Pmt -Check	05/08/2026	22390	Alber's Tractor and Ag Work	RCAM mowing services	-1,200.00
Bill Pmt -Check	05/08/2026	22391	AM Conservation Group, Inc.	ResKit order	-13,034.19
Bill Pmt -Check	05/08/2026	22392	Amazon.com	Apr 2026 office and IT supplies	-499.11
Bill Pmt -Check	05/08/2026	22393	Arcata Chamber of Commerce	Oyster Fest Sponsorship June 2026	-2,500.00
Bill Pmt -Check	05/08/2026	22394	Arcata Technology Center	Site Host Reimbursement 01/01/26-03/31/26	-549.58
Bill Pmt -Check	05/08/2026	22395	Ascensus	12/01/2025-02/28/2026 Recordkeeping Fee	-1,118.75
Bill Pmt -Check	05/08/2026	22396	AT&T	03/19-04/18/26 RCAM backup router	-163.00
Bill Pmt -Check	05/08/2026	22397	Bidwell Consulting Services, Inc.	2025 401a/457b service fees	-10,590.00

Redwood Coast Energy Authority
Disbursements Report
As of May 31, 2026

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	05/08/2026	22398	Bishop, M.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22399	Bithell, M.	April 2026 Mileage Reimb.	-46.40
Bill Pmt -Check	05/08/2026	22400	Blue Lake Rancheria	Site Host Reimbursement 01/01/26-03/31/26	-860.91
Bill Pmt -Check	05/08/2026	22401	Bohn, Juliette	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22402	Burks, E.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22403	City of Arcata	Site Host Reimbursement 01/01/26-03/31/26	-1,508.23
Bill Pmt -Check	05/08/2026	22404	City of Blue Lake	Site Host Reimbursement 01/01/26-03/31/26	-630.63
Bill Pmt -Check	05/08/2026	22405	City of Eureka - REVNet	Site Host Reimbursement 01/01/26-03/31/26	-598.17
Bill Pmt -Check	05/08/2026	22406	City of Trinidad	Site Host Reimbursement 01/01/26-03/31/26	-300.90
Bill Pmt -Check	05/08/2026	22407	Donald Dame	CCE Consulting services- Apr 2026	-290.50
Bill Pmt -Check	05/08/2026	22408	Donnelly, S.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22409	Humboldt Bay Coffee Co.	Office Coffee- 633 3rd St.	-64.10
Bill Pmt -Check	05/08/2026	22410	Humboldt County Association of Government	Caltrans Vibrant Neighborhoods match	-10,000.00
Bill Pmt -Check	05/08/2026	22411	Humboldt County Fair Association	2026 Level 4 Sponsorship	-4,500.00
Bill Pmt -Check	05/08/2026	22412	Humboldt Made	Emerald Level Community Impact Sponsorship	-2,500.00
Bill Pmt -Check	05/08/2026	22413	iPROMOTEu.com, Inc	RCEA Promo: Qty 300 Colored Pencils in Tube	-929.57
Bill Pmt -Check	05/08/2026	22414	Kilowatt Engineering, Inc.	Mar 2026 NREN Program Support Services	-28,150.00
Bill Pmt -Check	05/08/2026	22415	Kullmann, S.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22416	Mattio, B.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22417	Newport Group	4/1/26-6/30/26 retirement plan participant fees	-1,002.02
Bill Pmt -Check	05/08/2026	22418	North Coast Cleaning Services, Inc.	April 2026 office janitorial services	-1,680.00
Bill Pmt -Check	05/08/2026	22419	North Coast Unified Air Quality	Site Host Reimbursement 01/01/26-03/31/26	-833.42
Bill Pmt -Check	05/08/2026	22420	Open Door Community Health Center	Site Host Reimbursement 01/01/26-03/31/26	-771.10
Bill Pmt -Check	05/08/2026	22421	PG&E-Office Utility	03/17-4/14/26 633 3rd Street service	-969.25
Bill Pmt -Check	05/08/2026	22422	Premier Financial Group, Inc.	Advisory Fee for Q2 2026	-6,369.06
Bill Pmt -Check	05/08/2026	22423	Reider, S	Mileage Reimbursement- Apr 2026	-51.91
Bill Pmt -Check	05/08/2026	22424	Rennie, J	March & April mileage Reimbursement	-18.30
Bill Pmt -Check	05/08/2026	22425	Revolution Bicycles, Inc.	May 2026: 1 E-Bike Voucher	-400.00
Bill Pmt -Check	05/08/2026	22426	Rodriguez, Louis	Mileage reimbursement - Apr 2026	-66.85
Bill Pmt -Check	05/08/2026	22427	Scrapper's Edge	Printing services	-368.75
Bill Pmt -Check	05/08/2026	22428	Security Lock & Alarm	2026 Alarm Monitoring	-1,044.00
Bill Pmt -Check	05/08/2026	22429	Smith, S.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22430	St. Joseph Hospital, Eureka	Site Host Reimbursement 01/01/26-03/31/26	-3,500.75
Bill Pmt -Check	05/08/2026	22431	Terry, P.	Per Diem- NREN Mtg 4/28/26-4/29/26	-69.00
Bill Pmt -Check	05/08/2026	22432	Times Printing Company	April 2026 mailers and postage	-1,874.80
Check	05/08/2026	22433	NEM Customer	2026 NEM Term Closeout	-162.27
Paycheck	05/08/2026	ACH	Employees	Payroll	-90,932.45
Bill Pmt -Check	05/11/2026	ACH	The Energy Authority	CISO050626-APR26	-153,577.60
Bill Pmt -Check	05/14/2026	ACH	Recology Humboldt County	917 3rd St. service	-81.59
Bill Pmt -Check	05/15/2026	ACH	The Energy Authority	Monthly TEA Invoice #TEA42026 Apr 2026	-791,678.87
Check	05/17/2026	ACH	VISA- Commercial Card	Statement Date 4/31/26 BL Acct 1901	-20,416.52
Bill Pmt -Check	05/18/2026	ACH	The Energy Authority	CAISO Weekly Invoice #CISO051326	-228,664.31
Check	05/20/2026	Debit	Columbia Bank	Service Charge	-269.74
Check	05/20/2026	Debit	Columbia Bank	Service Charge	-150.51
Liability Check	05/22/2026	ACH	CICCS Coalition for Controlling Insurance	May 2026 Premiums	-68.68
Liability Check	05/22/2026	ACH	EDD	5/22/26 Payroll	-8,596.47
Liability Check	05/22/2026	ACH	Keenan	June 2026 Premiums	-52,980.25
Liability Check	05/22/2026	ACH	Ascensus	5/22/26 Payroll	-13,988.30

Redwood Coast Energy Authority
Disbursements Report
As of May 31, 2026

Type	Date	Num	Name	Memo	Amount
Liability Check	05/22/2026	ACH	Ascensus	5/22/26 Payroll	-13,226.14
Bill Pmt -Check	05/22/2026	ACH	Baker Tilly Advisory Group, LP	April 2026 RCAM IRA Compliance support	-704.23
Bill Pmt -Check	05/22/2026	ACH	CalCCA	CalCCA Annual Conference Tickets x 9	-1,575.00
Bill Pmt -Check	05/22/2026	ACH	Foster Clean Power B, LLC	Apr 2026 Contract Energy	-41,697.14
Bill Pmt -Check	05/22/2026	ACH	Humboldt Sawmill Co.	Apr 2026 Electricity	-740,109.43
Bill Pmt -Check	05/22/2026	ACH	John Winzler	June Office Lease - 633 3rd St.	-8,144.97
Bill Pmt -Check	05/22/2026	ACH	Leapfrog Power, Inc	Apr 2026 RA	-36,740.00
Bill Pmt -Check	05/22/2026	ACH	Snow Mountain Hydro, LLC	Apr 2026 Electricity	-85,196.08
Bill Pmt -Check	05/22/2026	ACH	Sonoma Clean Power Authority	Apr 2026 - Flex RA sale - Monthly	-261,000.00
Bill Pmt -Check	05/22/2026	ACH	Viridity Energy Solutions, Inc.	April 2026 Tierra Buena RA	-16,224.00
Liability Check	05/22/2026	ACH	Internal Revenue Service	5/22/26 Paydate	-36,752.04
Bill Pmt -Check	05/22/2026	WIRE	PG&E Voluntary Allocation	Jan 2026 VA Long term & Short term	-70,797.54
Liability Check	05/22/2026	22434	Ameritas Life Insurance Corp. - Dental	June 2026 Premiums	-3,041.36
Liability Check	05/22/2026	22435	Ameritas Life Insurance Corp.- Vision	June 2026 Premiums	-503.80
Check	05/22/2026	22436	CCE Customer	2026 CCE Rebate EV	-2,000.00
Check	05/22/2026	22437	NEM Customer	2026 NEM Closeout	-193.11
Check	05/22/2026	22438	NEM Customer	2026 NEM Closeout	-425.14
Check	05/22/2026	22439	NEM Customer	2026 NEM Closeout	-5.10
Check	05/22/2026	22440	NEM Customer	2026 NEM Closeout	-80.38
Check	05/22/2026	22441	NEM Customer	2026 NEM Closeout	-25.97
Check	05/22/2026	22442	NEM Customer	2026 NEM Closeout	-5.30
Check	05/22/2026	22443	NEM Customer	2026 NEM Closeout	-841.16
Check	05/22/2026	22444	NEM Customer	2026 NEM Closeout	-0.83
Check	05/22/2026	22445	NEM Customer	2026 NEM Closeout	-4.47
Check	05/22/2026	22446	CCE Customer	2026 CCE Rebate EV	-2,000.00
Bill Pmt -Check	05/22/2026	22447	Adventures Edge	April 2026 - E-Bike vouchers	-800.00
Bill Pmt -Check	05/22/2026	22448	AM Conservation Group, Inc.	May 2026 ResKit orders	-17,243.47
Bill Pmt -Check	05/22/2026	22449	AT&T	04/29/26-5/28/26 RCAM data	-654.75
Bill Pmt -Check	05/22/2026	22450	AT&T	05/07-06/06/26 RCAM data router	-331.95
Bill Pmt -Check	05/22/2026	22451	Braun Blaising & Wynne, P.C.	Mar 2026 Regulatory & procurement legal	-2,866.47
Bill Pmt -Check	05/22/2026	22452	Burks, E.	Per diem- Diablo Canyon Tour	-104.00
Bill Pmt -Check	05/22/2026	22453	Carlos Diaz	Per diem- Diablo Canyon Tour	-104.00
Bill Pmt -Check	05/22/2026	22454	Carter Properties	June 2026 917 3rd Street Office Lease	-2,450.00
Bill Pmt -Check	05/22/2026	22455	Chargepoint	Head unit replacement for EV Charger BLR#2	-6,355.05
Bill Pmt -Check	05/22/2026	22456	City of Arcata	Mar 2026 Excessive Electricity Use Taxes	-996.30
Bill Pmt -Check	05/22/2026	22457	City of Arcata	Mar 2026 Utility User Taxes	-8,135.25
Bill Pmt -Check	05/22/2026	22458	City of Eureka-Water	03/25/26-04/25/26 917 & 633 3rd. St. service	-361.80
Bill Pmt -Check	05/22/2026	22459	CPH Sponsored Programs Foundation	March 2026 RCAM support services	-10,617.00
Bill Pmt -Check	05/22/2026	22460	Department of Justice	Customer 165251, Fingerprinting Fee x 2	-98.00
Bill Pmt -Check	05/22/2026	22461	EAN Services, LLC	April 2026 Staff travel vehicle rentals	-196.32
Bill Pmt -Check	05/22/2026	22462	Elise Scafani	Per diem- Diablo Canyon Tour	-104.00
Bill Pmt -Check	05/22/2026	22463	Humboldt HyCycle	May 2026: 5 E-Bike Vouchers	-2,600.00
Bill Pmt -Check	05/22/2026	22464	Jack Tuttle	Per diem- Diablo Canyon Tour	-104.00
Bill Pmt -Check	05/22/2026	22465	Kilowatt Engineering, Inc.	Apr 2026 NREN program support services	-16,630.00
Bill Pmt -Check	05/22/2026	22466	Lake County/City Area Planning Council	Advance Payment NREN Task Orders 15-21	-167,766.46
Bill Pmt -Check	05/22/2026	22467	Law Offices of Nancy Diamond	April 2026 legal services	-8,457.00
Bill Pmt -Check	05/22/2026	22468	Law Offices of Susie Berlin	Apr 2026 RuralREN legal services	-5,567.50
Bill Pmt -Check	05/22/2026	22469	Lee's Sporting Goods	NREN Staff Hat order	-192.76

Redwood Coast Energy Authority
Disbursements Report
As of May 31, 2026

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	05/22/2026	22470	Martin, Kelsey	Mileage Reimbursement May 2026	-13.78
Bill Pmt -Check	05/22/2026	22471	Mission Linen & Uniform Service	May 2026 mat service and janitorial supplies	-492.87
Bill Pmt -Check	05/22/2026	22472	Northern CA Safety Consortium	CPR & First Aid Training 10 staff	-900.00
Bill Pmt -Check	05/22/2026	22473	NYLEX.net, Inc.	IT Support services	-5,014.65
Bill Pmt -Check	05/22/2026	22474	Optimum Business-633	05/1/26-05/31/26 633 3rd office service	-1,103.24
Bill Pmt -Check	05/22/2026	22475	Pacific Paper Company	May 2026 office supplies	-160.75
Bill Pmt -Check	05/22/2026	22476	PG&E- EV	April 2026 REVNet service	-741.99
Bill Pmt -Check	05/22/2026	22477	PG&E-Office Utility	04/07-05/5/2026 917 3rd office service	-426.45
Bill Pmt -Check	05/22/2026	22478	PG&E - ACV	04/02- 5/01/26 RCAM site service	-217.41
Bill Pmt -Check	05/22/2026	22479	PG&E CCA	Apr 2026 CCE Billing Service	-21,903.49
Bill Pmt -Check	05/22/2026	22480	Pierson Building Center	633 3rd St window blinds	-18.73
Bill Pmt -Check	05/22/2026	22481	Revolution Bicycles, Inc.	May 2026: 1 E-Bike Voucher	-400.00
Bill Pmt -Check	05/22/2026	22482	Rodriguez, Louis	Purchase reimbursement - office chair	-163.86
Bill Pmt -Check	05/22/2026	22483	Sarah Schaefer	Per diem- Diablo Canyon Tour- Board Director	-104.00
Bill Pmt -Check	05/22/2026	22484	Scrapper's Edge	Ink pads x 2	-14.33
Bill Pmt -Check	05/22/2026	22485	Taketa, L.	Purchase Reimbursement - meeting supplies	-34.47
Bill Pmt -Check	05/22/2026	22486	Times Printing Company	May 2026 mailers and postage	-314.71
Bill Pmt -Check	05/22/2026	22487	Ubeo Business Services	Office Printer Charges: 4/06-05/05/26	-392.86
Bill Pmt -Check	05/22/2026	22488	Verbeck, E.	Per diem- Diablo Canyon	-104.00
Bill Pmt -Check	05/22/2026	22489	Witte, M.	Mileage Reimbursement April 2026	-15.95
Bill Pmt -Check	05/22/2026	22490	Yakovleva, Vera A.	Per diem- Diablo Canyon	-104.00
Paycheck	05/22/2026	ACH	Employees	Payroll	-91,360.65
Bill Pmt -Check	05/26/2026	ACH	The Energy Authority	CAISO Weekly Invoice #CISO052026	-30,730.70
Bill Pmt -Check	05/27/2026	ACH	Choice Digital Corp	NREN Program Residential Rebate Prefunding	-50,000.00
TOTAL					**-4,199,915.98**

Redwood Coast Energy Authority

Profit & Loss Budget vs. Actual

July 2025 through May 2026

	Jul '25 - May 26	Budget	% of Budget
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	2,635.38	1,887.00	139.66%
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	8,553,370.34	11,086,774.00	77.15%
Total 5100 · Revenue - program related	775,805.42	577,000.00	134.46%
Total 5300 · Revenue - Interest Earned	1,210,689.32	500,000.00	242.14%
Total 5400 · Revenue-nongovernment agencies	412,029.79	425,000.00	96.95%
Total 5500 · Revenue - Electricity Sales	51,924,509.82	55,895,669.00	92.9%
Total 5 REVENUE EARNED	62,876,404.69	68,484,443.00	91.81%
Total Income	62,879,040.07	68,486,330.00	91.81%
Gross Profit	62,879,040.07	68,486,330.00	91.81%
Expense			
Total 6 WHOLESALE POWER SUPPLY	43,836,784.66	49,327,598.00	88.87%
Total 7 PERSONNEL EXPENSES	4,722,703.97	5,364,096.00	88.04%
Total 8.1 FACILITIES AND OPERATIONS	1,045,144.76	1,773,801.00	58.92%
Total 8.2 COMMUNICATIONS AND OUTREACH	199,001.16	291,246.00	68.33%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	140,042.02	150,000.00	93.36%
Total 8410 · Contracts - Program Related Ser	5,917,755.65	6,874,697.00	86.08%
8420 · Accounting	201,735.63	228,000.00	88.48%
8430 · Legal	156,015.73	249,000.00	62.66%
8450 · Wholesale Services - TEA	1,031,288.15	1,077,248.00	95.73%
8460 · Procurement Credit - TEA	74,537.76	143,178.00	52.06%
8470 · Data Management - Calpine	756,376.95	779,435.00	97.04%
8480 · Customer Billing - PG&E	240,731.26	256,634.00	93.8%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	8,518,483.15	9,758,192.00	87.3%
Total 8.6 INCENTIVES & REBATES	466,061.63	1,682,655.00	27.7%
Total 9 NON OPERATING COSTS	89,120.72	129,200.00	68.98%
Total Expense	58,877,300.05	68,326,788.00	86.17%
Net Ordinary Income	4,001,740.02	159,542.00	2,508.27%
Net Income	**4,001,740.02**	**159,542.00**	**2,508.27%**

Redwood Coast Energy Authority
Balance Sheet
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	930,498.73
1071 · Umpqua Deposit Cntrol Acct 8215	3,849,982.54
1075 · Umpqua Reserve Account 2300	30,080,833.18
1077 · JP Morgan Chase Act 74999	386,207.84
1078 · CA CLASS Reserve Fund 0001	13,442,482.92
Total Checking/Savings	48,690,305.21
Total Accounts Receivable	92,106.82
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-9,282,993.34
1103 · Electricity Receivable	14,347,460.63
1120 · Inventory Asset	21,822.24
1205 · Prepaid Insurance	-6,879.11
1210 · Retentions Receivable	110,033.92
Total Other Current Assets	5,189,444.34
Total Current Assets	53,971,856.37
Total Fixed Assets	10,469,972.87
Other Assets	
1700 · Security Deposits	795,553.16
1800 · Deferred Outflow of Resources	196,000.00
Total Other Assets	991,553.16
TOTAL ASSETS	**65,433,382.40**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	7,216,444.07
Total Credit Cards	35,215.41
Other Current Liabilities	
2002 · Deposits Refundable	1,573,470.01
2011 · NEM Escrow Liability	392,998.66
2013 · Unearned Revenue	6,560,665.83
Total 2100 · Payroll Liabilities	238,652.54
Total 2200 · Accrued Expenses	29,931.53
Total Other Current Liabilities	8,795,718.57
Total Current Liabilities	16,047,378.05
Total Long Term Liabilities	5,654,458.96
Total Liabilities	21,701,837.01
Equity	
3900 · Fund Balance	39,729,805.37
Net Income	4,001,740.02
Total Equity	43,731,545.39
TOTAL LIABILITIES & EQUITY	**65,433,382.40**

REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 5.3

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Eileen Verbeck, Deputy Executive Director Nancy Diamond, RCEA General Counsel
Subject	Conflict of Interest Code Biennial Review and Amendment

Background

The Political Reform Act requires every local government agency to review its Conflict of Interest Code biennially. RCEA's Conflict of Interest Code identifies designated positions within the agency which make or participate in the making of decisions that may foreseeably have a financial effect on their own financial interests. For each of these positions, the Conflict of Interest Code designates the types of investments, business decisions, investments in real property, or sources of income that must be disclosed each year on a Statement of Economic Interests (Form 700).

Summary

The Humboldt Bay Municipal Water District withdrew from participation in the Redwood Coast Energy Authority Joint Powers Agreement as of March 1, 2026.

As part of an agency reorganization, The Board of Directors approved an agency staff reorganization in March 2026 involving the following positions that are required to report economic interests by the Conflict of Interest Code:

- Creation of Engagement and Regional Climate Planning Director position
- Creation of General Counsel staff position
- Elimination of Infrastructure Planning and Operations Director position
- Change of title and duties from Deputy Executive Director position to Deputy Executive Director/Operations.

The Executive Director position has been moved from the California Government Code Section 87200 economic interest filer category to the Conflict of Interest Code designated staff position category, correcting a previous error.

After approval by the RCEA Board, the amended Conflict of Interest Code must be forwarded to the Code Reviewing Body for review and approval, in this case, the Humboldt County Board of Supervisors.

Equity Impacts

The biennial Conflict of Interest Code update is an administrative task supporting the transparency of agency financial decision maker economic interests in accordance with the California Political Reform Act of 1974, Government Code sections 81000-91014.

Alignment with RCEA's Strategic Plan

The Code update is an administrative duty that is unrelated to agency program strategies.

Financial Impact

Staff work related to Conflict of Interest Code updates is included within budgeted staff costs.

Staff Recommendation

Adopt Resolution 2026-6 Adopting an Amended Conflict of Interest Code Due to Changed Board Membership and Agency Reorganization.

Authorize the Board Clerk to Submit the Amended Conflict of Interest Code to the Humboldt County Board of Supervisors as the Code Reviewing Body.

Attachments

1. Resolution No. 2026-6 Adopting an Amended Conflict of Interest Code with Attachment A: Proposed Amended RCEA Conflict of Interest Code (redlined version)

RESOLUTION NO. 2026-6
OF THE REDWOOD COAST ENERGY AUTHORITY
ADOPTING AN AMENDED CONFLICT OF INTEREST CODE

WHEREAS, California Government Code section 87300 requires all public agencies to adopt and promulgate a Conflict of Interest Code enumerating employee and consultant positions within the Authority who are involved in the making or participating in the making of decisions which may have a material effect on any financial interest of their own, identifying disclosure categories for such employees and consultants, and identifying disqualification requirements for such employees and consultants; and

WHEREAS, specified public officials identified in California Government Code section 87200, including Authority Board members and the Executive Director are subject to the conflict of interest disclosure and disqualification requirements set forth in Government Code sections 87200 et seq.; and

WHEREAS, Government Code section 87306.5 requires each local public agency to review its conflict of interest code biennially and, no later than October 1 of each even numbered year, amend it as necessary to reflect changed circumstances; and

WHEREAS, an amendment to RCEA's Conflict of Interest Code is necessary due to changes in the RCEA membership and agency reorganization that occurred over the last two years.

NOW, THEREFORE, BE IT RESOLVED, that the Board of the Redwood Coast Energy Authority hereby adopts as its Conflict of Interest Code those provisions set forth in Appendix A, attached hereto and incorporated herein. This Conflict of Interest Code replaces the previously adopted RCEA Conflict of Interest Code.

Adopted this 23rd day of July 2026.

ATTEST:

______________________________	____________________________
Michael Gerace, RCEA Board Chair	RCEA Clerk of the Board
Date: _________________________	Date: _______________________

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of Resolution No. 2026-6 passed and adopted at a regular meeting of the Redwood Coast Energy Authority, County of Humboldt, State of California, held on the 23rd day of July 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

____
Clerk of the Board, Redwood Coast Energy Authority

APPENDIX A
REDWOOD COAST ENERGY AUTHORITY
CONFLICT OF INTEREST CODE

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate Conflict of Interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. Sec.18730) which contains the terms of a standard Conflict of Interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendix of designated officials and employees and establishing disclosure categories, shall constitute the Conflict of Interest code of the Redwood Coast Energy Authority.

Those individuals identified below filing under Section 87200 and designated positions shall file their statements with the Redwood Coast Energy Authority Clerk of the Board who will retain the statements and make them available for public inspection and reproduction (Gov. Code Section 81008).

Public Officials Who Manage Public Investments:

The following positions are NOT covered by the Conflict of Interest code because they must file under section 87200 and, therefore, are listed for informational purposes only:

- Governing Board Members excepting ~~Humboldt Bay Municipal Water District and~~ Tribal Council representatives
- ~~Executive Director~~

An individual holding one of the above listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by section 87200.

Designated Positions	**Disclosure Categories**
~~Humboldt Bay Municipal Water District representatives to Governing Board~~	~~1, 2, 3, 4, 5~~
Tribal Council representatives to Governing Board	1, 2, 3, 4, 5
Community Advisory Committee Members	1, 2, 3, 4
Deputy Executive Director/Operations	1, 2, 3, 4, 5
Director Business Planning and Finance	1, 2, 3
Director ~~Demand-Side Management~~Customer Programs	1, 2, 4
Director ~~Infrastructure Planning and Operations~~Engagement & Regional Climate Planning	1, 2, 3, 4, 5

~~Designated Positions (continued)~~	~~Disclosure Categories~~
Director Power Resources	1, 2, 3, 4
Executive Director	1, 2, 3, 4, 5
Staff General Counsel	1, 2, 3, 4, 5

~~Designated Positions (continued)~~	~~Disclosure Categories~~
[1]Consultants:	
General Counsel	1, 2, 3, 4

Disclosure Categories:

1. Investments and business positions in any business entity and sources of income, including gifts, loans and travel payments, of the type which within the previous 12 months has contracted with the Authority to provide services, supplies, materials, machinery or equipment.

2. All interests in real property located in the jurisdiction of any member agency of the Authority or within 2 miles of any land owned or used by the Authority.

3. Investments and business positions in business entities and sources of income (including receipt of gifts, loans and travel payments) if the business entity or source finances, owns, operates, manages or otherwise engages in the design development, construction, sale, or the acquisition of facilities that generate electricity for commercial sale including without limitation wind, solar, biomass, and hydroelectric.

4. Investments and business positions in business entities and sources of income (including receipt of gifts, loans and travel payments) if the business entity or source provides energy, environmental, engineering, geotechnical or research consulting services to assist in the designing, building, manufacture, sale, distribution, or servicing of equipment of the type that is used, or may be used, by 1) electric power suppliers, 2) providers of energy efficiency, energy conservation measures, demand response, fuel shifting programs, or 3) any entity that is, or within the prior 12 months has been, party to a proceeding before any local, state, or regional regulatory or judicial entity in which the Authority is also a party.

[1] Consultants shall be included in the list of designated employees and shall disclose pursuant to the broadest disclosure category in the Code subject to the following limitations: "The Executive Director may determine in writing that a particular consultant, although a 'designated position,' is hired to perform a range of duties that is limited scope and thus is not required to fully comply with the disclosure requirements described in this section. Such written determination shall include a description of the consultant's duties and, based upon that description, a statement of the extent of the disclosure requirements. The Executive Director's determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict-of-Interest code."

5. Investments and business positions in business entities and sources of income (including receipt of gifts, loans and travel payments) if the business entity or source provides information technology or telecommunications goods, products or services including computer hardware or software companies, computer consultant services, IT training companies, or data processing firms.

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REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 5.4

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Jocelyn Gwynn, Senior Power Resources Manager
Subject	Paradigm Wind Power Purchase Agreement Approval

Summary

At the May meeting, staff presented information about a Power Purchase Agreement (PPA) for the Paradigm Wind re-power project and are seeking Board approval of the PPA this month. The project is in the Tehachapi Wind Resource Area of Kern County and will involve replacing eight inoperative 500 kW wind turbines with six new 660 kW turbines to be placed on existing tower bases. The facility was originally installed in the early 1980s and has been re-powered three times since then. The project does not require new land use or building permits as Kern County considers wind energy re-powering to be a maintenance activity. The project will continue to operate under its existing interconnection agreement with Southern California Edison and is currently in process of registering as a new resource with the California Independent System Operator (CAISO), as it was previously operating outside the CAISO market. Paradigm owns the project site and is in process of finalizing their project milestone schedule. The developer expects the project to achieve commercial operation between March and May 2027, and is waiting on one final quote from their turbine supplier to confirm the contractual date. The project would deliver power to RCEA for 15 years under the PPA.

Background

The Paradigm Energy wind project was offered in response to RCEA's 2025 Request for Offers (RFO) for Long-Term Renewable Portfolio Standard Resources. Staff brought the offer to the Board RFO ad hoc subcommittee which approved it for shortlisting in December 2025.

Equity Impacts

None, this is a re-power project.

Alignment with RCEA's Strategic Plan

By continuing to build RCEA's portfolio of long-term renewable energy resources, this project supports the following Strategic Plan goals:

- 4.1.2 Minimize Greenhouse Gas Emissions Associated with RCEA's CCE Program

- 4.1.4 Maximize Renewable Energy Content of RCEA's CCE Program
- 4.1.5 Ensure Diversity in Local Sources

Financial Impact

The annual cost of this PPA is expected to be about 2% of RCEA's annual wholesale power budget. Current modeling by The Energy Authority shows the project having a slightly negative net present value, meaning the contract is expected to cost slightly more than the forecasted value of the energy revenues, renewable certificates, and eventual RA capacity. However, as RCEA's first wind PPA, the project adds valuable resource diversity benefits to RCEA's power portfolio by generating mainly during non-solar hours, for very little development risk. Also, securing an additional long-term, fixed-price power contract backed by a physical asset helps reduce risk for RCEA by locking in predictable energy costs and insulating RCEA from volatile market prices. Lastly, the price forecast used in the net present value analysis is greatly influenced by currently depressed pricing in power and bilateral markets, so if prices spike, the analysis could quickly flip to a positive net present value. If the PPA is approved, it will be added to RCEA's financial model to be included in the mid-year budget adjustment for FY 2026-2027.

Staff Recommendation

Adopt Resolution 2026-7 Approving the Form of and Authorizing the Execution of the Paradigm Wind Power Purchase Agreement with Paradigm Energy LLC.

Attachments

Resolution 2026-7

Attachment A: Renewable Power Purchase Agreement with Paradigm Energy LLC

Note: The Renewable Power Purchase Agreement with Paradigm Energy LLC was not available at agenda publication. It will be made available by 5 p.m. on Wednesday, July 22, 2026, at www.RedwoodEnergy.org and at RCEA offices at 633 Third Street, Eureka, CA.

RESOLUTION NO. 2026-7
OF THE REDWOOD COAST ENERGY AUTHORITY BOARD OF DIRECTORS
APPROVING THE FORM OF AND AUTHORIZING EXECUTION OF
THE PARADIGM WIND POWER PURCHASE AGREEMENT

WHEREAS, in September 2025, RCEA issued a Request for Offers for Long-Term Renewable Portfolio Standard Resources ("RFO"); and

WHEREAS, the Paradigm Wind project ("Project") was submitted into the RFO by Paradigm Energy LLC ("Seller") and subsequently approved for shortlisting by the Board RFO ad hoc subcommittee; and

WHEREAS, under the Renewable Power Purchase Agreement ("PPA"), Seller will provide RCEA with energy, renewable energy certificates and potentially resource adequacy in exchange for a fixed price over the delivery term, thereby generating value for RCEA's power portfolio and contributing to RCEA's compliance with state mandates.

NOW, THEREFORE, the Board of Directors of the Redwood Coast Energy Authority resolves as follows:

1. Redwood Coast Energy Authority's procurement of the Paradigm Wind project as set forth in the PPA, attached hereto as Appendix A, is hereby approved.
2. The RCEA Executive Director is authorized to finalize the commercial operation date no later than July 2027 and execute the PPA substantially in the form attached hereto as Appendix A.
3. The RCEA Executive Director, in consultation with legal counsel, is authorized to approve any needed future amendment to the PPA so long as the term, volume, and price are not changed and the amendment does not fundamentally change the business terms of the Agreement or measurably increase risk exposure for RCEA.

Adopted this 23rd day of July 2026.

____________________________	____________________________
Michael Gerace	Lori Taketa
Chairperson of the Board of Directors	Clerk of the Board, RCEA

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of Resolution No. 2026-7 passed and adopted at a regular meeting of the Redwood Coast Energy Authority, County of Humboldt, State of California, held on the 23rd day of July 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Clerk of the Board, Redwood Coast Energy Authority

Appendix A: Paradigm Wind Power Purchase Agreement

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REDWOOD COAST
EnergyAuthority

Staff Report

Agenda Item # 5.5

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Jocelyn Gwynn, Senior Power Resources Manager
Subject	2026 CPUC Integrated Resource Plan Filing

Summary

Staff are seeking Board approval of RCEA's 2026 Integrated Resource Plan (IRP) to be submitted to the California Public Utilities Commission (CPUC) by the August 10, 2026, deadline. The attached draft IRP narrative is consistent with the Policy Portfolio the Board approved at the June meeting. The portfolio options considered by the Board were results of optimization modeling analysis conducted by The Energy Authority using assumptions provided by staff, consistent with RCEA's Strategic Plan and the CPUC's system modeling.

Following Board approval of the Policy Portfolio for use in the IRP, staff and TEA completed final modeling updates to ensure the IRP portfolio conforms to the CPUC's compliance requirements, which resulted in slight changes to the generic solar, wind and storage capacity in the portfolio. Also, a 9% higher load forecast than what was used in the previous model run was required to ensure the portfolio accounted for electrical losses on the transmission and distribution system. As a result, the final IRP portfolio is estimated to cost $706 million over the five IRP model years of 2028, 2030, 2035, 2040, and 2045, which is about 32% higher than the estimated $535 million presented to the Board last month. The actual load increase to cover losses was smaller than that, but the higher cost is driven by the increased load forecast and the resources the optimization model selected to fill that open energy position, which were some of the more expensive. Despite this, the cost to serve load in each model year, shown in the following table in 2024 dollars, is reasonable in comparison to RCEA's currently forecasted generation rates for 2027-2030 of $0.08/kWh to $0.13/kWh. Rates would likely need to increase in later years to support the projected costs of this portfolio.

IRP Model Year	Cost to Serve Load ($/kWh)
2028	$0.09
2030	$0.11
2035	$0.17
2040	$0.18
2045	$0.17

In addition to the online and in-development resources already under contract, the IRP portfolio contemplates contracting the following capacities by resource type between 2030 and 2045:

- 10 MW Small Hydropower (local resource)
- 18 MW Biomass (local resource)
- 10 MW North Coast Offshore Wind (local resource)
- 9.5 MW Central Coast Offshore Wind
- 16.5 MW In-State Enhanced Geothermal Projects
- 26 MW Generic In-State Enhanced Geothermal
- 120 MW Generic Out-of-State Geothermal
- 200 MW Generic Large-Scale Solar
- 72 MW Generic In-State Onshore Wind
- 75 MW Generic Battery Storage

In addition to the attached draft IRP narrative, staff are preparing two spreadsheets to submit to the CPUC: 1) a Resource Data Template, which shows specific details about each resource in the IRP portfolio and their capacity contribution to RCEA's assigned reliability need, and 2) a Clean System Power Calculator, which quantifies greenhouse gas emissions associated with the IRP portfolio based on hourly generation and load matching.

Background

Integrated resource planning is a standard planning exercise for supply and demand resources a load serving entity (LSE) anticipates over a long-term horizon, in this case, 20 years. CPUC IRPs are required compliance filings typically due every two years and are used by the California Independent System Operator (CAISO) in their Transmission Planning Process. This cycle, IRPs must 1) conform to a GHG emissions benchmark for the electric sector of 8 million metric tons (MMT) statewide in 2045, of which RCEA's share is 0.022 MMT, 2) be consistent with the CPUC's system modeling assumptions and results, and 3) use an assigned load forecast and capacity reliability standard. As discussed with the Board last month, RCEA's assigned load forecast is much higher than our internal load forecast based on historic load, which results in an IRP portfolio that includes more resources than we expect to procure, especially in the latter years of the planning horizon.

Equity Impacts

The IRP is a required compliance filing. The attached narrative includes discussion of impacts RCEA's power portfolio could have on disadvantaged communities.

Alignment with RCEA's Strategic Plan

Although the IRP is primarily a compliance exercise, the proposed plan is consistent with RCEA's Strategic Plan, specifically the following goals:

- 4.1.1 Maximize the Use of Local Renewable Energy to the Extent Technically and Economically Feasible and Prudent.

- 4.1.2 Minimize Greenhouse Gas Emissions Associated with RCEA's CCE Program.
- 4.1.4 Maximize Renewable Energy Content of RCEA's CCE Program.
- 4.1.9.2 Procure Local Offshore Wind Energy.
- 4.1.11.2 Procure Local Biomass Energy.
- 4.1.13.1 Support Existing and New Local Small-scale Hydroelectric Power.

Financial Impact

Apart from staff and consultant time required to prepare the IRP, there is no direct cost or other financial impact associated with the filings themselves. Currently, IRPs do not carry binding commitments for procurement, although the information submitted in them is used by the CPUC to issue procurement orders in the IRP proceeding. However, development of the IRP in particular is a risk management activity that mitigates financial risk exposure for RCEA by ensuring holistic, high-level decision-making regarding RCEA's power portfolio, while ensuring conformance with regulatory mandates from the State.

Staff Recommendation

Approve Submission of RCEA's 2026 Integrated Resource Plan Filing to the CPUC Consistent with Attachment 1, Draft 2026 Integrated Resource Plan Narrative.

Attachments

1. Draft 2026 Integrated Resource Plan Narrative

Note: The Draft 2026 Integrated Resource Plan Narrative was not available at agenda publication. It will be made available by 5 p.m. on Wednesday, July 22, 2026, at www.RedwoodEnergy.org and at RCEA offices at 633 Third Street, Eureka, CA.

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REDWOOD COAST EnergyAuthority

STAFF REPORT

Agenda Item # 5.6

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Patricia Terry, NREN Portfolio Lead
Subject	NREN CivicWell and California Climate and Energy Collaborate (CCEC) Forum Sponsorship

Summary

California Regional Energy Networks (RENs) coordinate under a collaborative called CalREN, which is facilitated by the non-profit CivicWell (formerly the Local Government Commission). CivicWell also implements the California Climate and Energy Collaborative (CCEC) Initiative and Forum each year, funded by the RENs.

As part of CalREN, the Northern Regional Energy Network (NREN) will contribute to the funding of CivicWell and will sponsor the CCEC Forum in 2026. The RENs each contribute an equal proportion of the total funding. The County of Ventura, the Portfolio Administrator for Tri-County Regional Energy Network (3CREN) is in contract with CivicWell, and has invoiced NREN for their portion of the funding.

Background

The California Public Utilities Commission (CPUC) issued Decision D.24-09-031, effective September 26, 2024, that approves the Northern California Rural Regional Energy Network (also known as Northern Rural Energy Network or NREN) to deliver energy efficiency programs to underserved rural customers.

Equity Impacts

The CCEC Forum brings together several hundred local government staff, elected officials, and community organizations, to collaborate and learn from each other as they work to advance fair and equitable climate change and energy practices. CivicWell also sponsors several additional services for local governments including the wEEkly Newsletter and Local Energy Resources Network (LERN) Calls.

Alignment with RCEA's Strategic Plan

RENs in general, and the Northern Rural Energy Network in particular, are designed to reach customers that otherwise are not being reached by existing ratepayer-funded programs. The NREN programs will ensure that hard-to-reach, disinvested, disadvantaged, and underserved rural customers are provided with an equitable level of services and support of CPUC energy programs and are empowered to take action to better manage their energy use and cost through increased awareness, support resources, a trained workforce, and access to financing to improve their homes and businesses.

Financial Impact

This action will authorize RCEA staff to pay $133,938.57 for CivicWell CCEC Forum support. This expense is included in the NREN budget.

Staff Recommendation

Approve NREN payment of $133,938.57 to the County of Ventura to fund CivicWell and the California Climate and Energy Collaborative Forum, and authorize the Executive Director to execute all applicable documents.

Attachments.

1. Scope of Work for contract between County of Ventura and CivicWell.
2. California Climate and Energy Collaborative Invoice from County of Ventura on behalf of Tri-County Regional Energy Network

AMENDMENT NO. 3 TO CONTRACT 1021-2 BETWEEN COUNTY OF VENTURA AND CIVICWELL

This "Amendment No. 3" is entered into by and between the COUNTY OF VENTURA ("County") and CIVICWELL, a California nonprofit public benefit corporation ("Contractor"), to amend that certain contract between County and Contractor, Contract Number 1021-2, for services related to administration of the California Climate and Energy Collaborative under Tri-County Regional Energy Network's (3C-REN) Programs ("Contract").

NOW, THEREFORE, the parties hereby agree, effective May 19th, 2026, that the Contract is amended as follows:

1. Section 2 of the Contract is replaced in its entirety to read as follows:

   2. PAYMENTS

   In consideration of the services rendered in accordance with all terms, conditions and specifications set forth herein and in Exhibit A – 2026 California Climate & Energy Collaborative Scope of Work, County will make payment to Contractor in the manner specified in Exhibit A. Except as otherwise provided in this Contract (including Exhibit A), the total sum of all payments made by County to Contractor for services and work performed for the period from January 1, 2026 through December 31, 2026 shall not exceed $937,570 (the "Not to Exceed Limit").

2. Section 5 of the Contract is replaced in its entirety to read as follows:

   5. TERM

   This Contract will be in effect through December 31, 2026, subject to all the terms and conditions set forth herein. This Contract may, upon mutual written agreement of the parties hereto, be extended for up to one additional one-year term.

   Time is of the essence in the performance of this Contract.

   Continuation of the Contract is subject to the appropriation of funding by the California Public Utilities Commission and the approval of 3C-REN's Business Plan, and the appropriation of funds for such purpose by the Board of Supervisors. If funds to affect such continued payment are not appropriated, County may terminate this Contract as thereby affected and Contractor will relieve County of any further obligation therefore.

3. "Exhibit A" to the Contract is replaced with and superseded in its entirety by "Exhibit A" attached hereto and incorporated herein by reference, which reflects a new scope of work and budget for Task 5 (CalREN).

4. All provisions of the Contract shall remain in full force and effect unless expressly modified by this Amendment.

5. This Amendment No. 3 may be executed in counterparts, each of which shall constitute an original, and all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment No. 3 through their duly authorized representative as written below.

[SIGNATURES ON FOLLOWING PAGE]

COUNTY OF VENTURA

By: [redacted]

Name: Sevet Johnson

Title: County Executive Officer

Date: May 26, 2026

CIVICWELL

[redacted]

By: ____________________

Name: Michele Warren

Title: COO

Date: May 13 2026

By: ____________________

Name: ____________________

Title: ____________________

Date: ____________________

* If a corporation, this Contract must be signed by two specific corporate officers.

- The first signature must be from either (1) the Chief Executive Officer, (2) the Chairman of the Board, (3) the President, or (4) a Vice President.
- The second signature must be from either (a) the Secretary, (b) an Assistant Secretary, (c) the Chief Financial Officer (or Treasurer), or (d) and Assistant Treasurer.
- In the alternative, a single corporate signature is acceptable when accompanied by a corporate resolution demonstrating the legal authority of the signatory to bind the company for this Contract.

2026 California Climate & Energy Collaborative Scope of Work

Exhibit A

I. Task 1: Annual CCEC Forum

CivicWell will organize the 17th Annual California Climate & Energy Forum (CCEC Forum), managing all aspects of event planning, program development, marketing, speaker coordination, and on-site logistics. The CCEC Forum aims to convene local government staff and officials, regional and state agencies, community organizations, service providers, and other key stakeholders to exchange knowledge, hear best practices and replicable strategies, learn about emerging trends and opportunities, and strengthen existing and new relationships to bolster solutions to save energy, reduce greenhouse gas emissions, and accelerate equitable climate action. Forum topics will be related to energy efficiency and in conformity with the appropriate use of ratepayer dollars.

CivicWell will also begin planning for the 18th Annual CCEC Forum.

TASK 1 DELIVERABLES	OUTPUT METRIC
Monthly Updates to REN Partners	Y/N timely completion
Pre-forum Planning Survey and Summary of Results	# of survey respondents
Forum Advisory Committee Roster, Agendas, and Notes	# of committee meetings # of participants
Call for Session Proposals (CFSP)	# of CFSP responses
Draft and Final Forum Program	# of sessions # of speakers
Forum Participant List	# of participants # of jurisdictions represented # of participants from DACs
Forum Webpage and Marketing Materials	# of website hits
Forum Presentations and Session Resources	# of resources # of views/downloads
Post-forum Evaluation Survey and Summary of Results	# of survey respondents
Secured Venue Contract (2026)	Y/N timely completion

II. Task 2: Local Government Engagement and Informational Hub

CivicWell will reinforce CCEC's role as a hub for climate mitigation, energy efficiency, resiliency, clean energy, and sustainability news and resources that support local governments in staying informed and accessing resources to advance a variety of climate mitigation and energy efficiency and energy resilience solutions. CivicWell will track and share best practices, funding opportunities, policy updates, timely news, relevant events, and other resources and tools through CCEC's newsletters, website, and existing databases.

CivicWell will work closely with REN Partners and local government participants to understand critical gaps and needs to create new resources, such as case studies, model ordinances, templates, guides, toolkits, fact sheets, resource navigation tools, and other types of resources that respond to participant-defined needs. Through statewide and regional convenings in Task 3 and other engagement, CCEC will build upon its technical assistance directory to build out an assistance marketplace to make it easier for communities to access regional and statewide assistance providers.

CivicWell will organize live learning activities to exchange knowledge, resources, input, and opportunities to help California local governments pursue their energy and climate goals. We will work particularly to involve more "disadvantaged" communities, and actively facilitate deeper learning and capacity building into the ongoing learning events such as the Local Energy Resources Network and webinars and workshops on timely topics as needed.

CivicWell will also provide technical assistance to local government participants to help address specific challenges or advance particular goals related to saving energy, reducing GHG emissions, building energy resilience, and advancing climate action.

TASK 2 DELIVERABLES	OUTPUT METRIC
wEEKly Newsletter	# of subscribers % open rate
CURRENTS Quarterly Newsletters	# of subscribers % open rate
Local Energy Resources Network (LERN) Calls	# of calls # of participants # of jurisdictions engaged
CCEC Resource Library	# of resources/best practices added # of views
Funding Opportunities Database	# of funding opportunities added # of views

TASK 2 DELIVERABLES	OUTPUT METRIC
Technical Assistance (TA) Directory/Assistance Marketplace	# of TA providers added to Resource Library
Technical Assistance (TA)	# of TA activities conducted # of participants
Statewide Peer-to-Peer Networking Platform (LinkedIn Group)	# of participants
General Website Updates	# of views
TBD Webinars and/or Workshops (as needed)	# of events # of participants
TBD New Resource(s)	# of resources created # of views/downloads

III. Task 3: State Engagement & Local Priority Advancement

CivicWell will continue to elevate CCEC as a trusted liaison between local governments and state and federal agencies to ensure local governments are aware of State climate and energy efforts and to ensure their needs and priorities are reflected in State policies and programs.

CivicWell will continue to build relationships with key state agencies, such as CEC, CARB, CPUC, LCI, and SGC, and seek to work collaboratively to organize, track, and support effective local government engagement opportunities. It will plan and support regional convenings as well as participate in key State workshops and events to stay abreast of new policies, programmatic developments, and opportunities for local government involvement to help participants stay informed and inform CCEC's state engagement strategy. CivicWell will gather, synthesize and amplify local governments' priorities, best practices, and perspectives on needs, policies and programs, and identify opportunities to position them for greater traction. As opportunities arise, CivicWell will work with REN Partners and local government participants to develop comment letters and recommendations to share with state agencies.

CivicWell will create a legislative tracker and annual legislative update upon completion of the 2026 legislative season.

CivicWell will run the State/Local Energy & Climate Coordination meetings, which provides a streamlined way for state and local government practitioners to coordinate on barriers to place-based progress and actionable solutions. Based on network input, the top three priorities we plan to focus on in 2026 include:

- Scaling up decarbonized and climate-resilient buildings and homes amid affordability concerns
- Streamlining funding access and implementation support for place-based climate action plans and clean energy initiatives
- Building local energy resilience through improved utility processes for interconnection, grid infrastructure, and distributed energy resources

TASK 3 DELIVERABLES	OUTPUT METRIC
State/ Local Energy & Climate Coordination (SLECC) convenings, web materials, and reports	# of meetings # of agencies engaged # of participants # reports created/updated # topics/input opportunities influenced
Regional Energy and Climate Hub (REACH) convenings, web materials and reports	# of regional meetings convened or co- convened # regional landscape map and analyses prepared
Meetings with State Agencies, convenings and conferences. CCEC and adding local voices to the conversation.	# of meetings organized # of state agencies engaged
Comment Letters and formal input	# of comment letters submitted # of agencies engaged
Annual Energy Legislative Update and Tracker	# of views/downloads # of bills tracked
Resources created for State Agencies	# Ad hoc reports

IV. Task 4: Administration, Collaboration, and Strategic Planning

CivicWell will regularly engage with REN Partners to share updates on program activities, collaboratively design new activities, and strategize to improve overall program visibility and impact. CivicWell will work together with REN partners to complete a strategic planning process to clarify CCEC's priorities and work plans for future years. CivicWell will shepherd the overall strategic planning process, in collaboration with all partners, to continuously refine CCEC's vision, goals, and strategies, and develop supporting marketing materials.

CivicWell will also participate in strategic meetings and events to share information about CCEC, identify collaboration opportunities, and increase funding. CivicWell will maintain complete records of all activities and submit quarterly reports to REN Partners that detail program activities, accomplishments, challenges, and opportunities for improvement. A publicly-facing annual report will also be developed to highlight activities, feedback received, accomplishments, lesson learned and key indicators of success.

TASK 4 DELIVERABLES	OUTPUT METRIC
Team Coordination Call Agendas and Notes	# of meetings
Quarterly Invoices	Y/N timely completion
Quarterly Progress Reports	Y/N timely completion
Annual Report	Y/N timely completion
Program Sustainability	# of opportunities pursued

V. Task 5: CalREN

CivicWell will oversee the following task to facilitate and coordinate CalREN. The deliverables below span across tasks including, for example, meeting support, CalREN general coordination, legislative and regulatory coordination support, marketing, CalREN Forum and participation at other meetings and events, and administration.

TASK 5 DELIVERABLES	OUTPUT METRIC
Monthly Coordination group meetings	# of meetings held Agendas and Notes
Two-Day in person coordination group meeting and strategy session	Y/N timely completion Agenda and notes

TASK 5 DELIVERABLES	OUTPUT METRIC
Quarterly regulatory meetings	# of meetings held Agenda and Notes
Ad hoc coordination meetings (up to 12)	# of meetings held Agenda and Notes
Education and outreach meetings to stakeholders to highlight the value of RENs (up to 4)	# of meetings held Agenda and Notes
One virtual program sector meeting	# of meetings held Agenda and Notes
CalREN Program Coordination during CCEC Conference	# attendees Agenda and Notes
CalREN Networking Event during CCEC Conference	# attendees
Maintenance of coordination strategy document	Y/N timely completion
General communication and coordination	Y/N timely completion
Develop, compile, monitor and analyze a list of policies of interest to RENs including individual REN position on policies	# policy concepts
Represent CalREN at meetings and conferences and maintain a list of potential conference of interest	# of meetings held Agenda and Notes # of conferences
Create and maintain a shared contact list by REN	# of people on contact list
Plan and execute the 2026 CalREN WE&T forum (TEC)	# of participants Event materials
Maintenance of the CalREN website	# of pages created # of views
Website expansion	#blogs # new pages
Develop and maintain CalREN mailing list	# of contacts
Other marketings costs (e.g. website hosting, design and print CalREN outreach materials for events as needed)	# of materials created

TASK 5 DELIVERABLES	OUTPUT METRIC
Support the development of up to five abstract submittals for REN speaking opportunities identified by CalREN members; support coordination/planning after acceptance (up to 2).	# of abstract submitted # of speaking slots secured
CalREN supporting (up to 2) and attending (up to 3) conferences and events	# of events sponsored/tabled
CalREN regulatory comment coordination	# joint comments

VI. Budget

The total contract budget shall not exceed Nine-Hundred Thirty-Seven Thousand and Five-Hundred and Seventy Dollars and 00/100 Cents ($937,570.00) for the 2026 calendar year. Costs for the performance and completion of each task set forth in this Scope of Work, Exhibit A, shall not exceed the total budget amount provided in the table below

Compensation Schedule

- Contractor shall submit an invoice monthly for all expenses incurred and paid for the previous month to County Executive Office-Sustainability Division.

- In accordance with the approved scope, budget, and hourly rates below, County shall reimburse to Contractor the approved costs within 30 days of receipt of a correct and approved invoice. If County finds that an invoice is incorrect, incomplete or unreasonable, County shall notify Contractor of the deficiency within 30 days of receipt of the invoice and Contractor shall make all corrections no later than 60 days upon County's initial receipt of invoice.

- Contractor must ensure that all costs are reasonable, allowable and necessary, and shall maintain sufficient documentation to verify allowability of expenses. Contractor will be responsible for repayment of any disallowed costs.

TASK	BUDGET 2026
Task 1: Annual CCEC Forum	$305,900

Task 2: Local Government Engagement and Informational Hub	$147,380
Task 3: State Engagement & Local Priority Advancement	$257,951
Task 4: Administration, Collaboration, and Strategic Planning	$51,350
Task 5: CalREN	$174,989
Total 2026 Budget:	**$937,570**

Contractor's Hourly Labor Rates 2026

CEO: [redacted]

Senior Program Manager:

Project Manager:

Project Associate:

Project Coordinator:

For purposes of this Exhibit A, REN Partners include:

Tri-County Regional Energy Network (3C-REN)

Bay Area Regional Energy Network (BayREN)

Southern California Regional Energy Network (SoCalREN)

Inland Regional Energy Network (I-REN)

San Diego Regional Energy Network (SDREN)

Central California Rural Regional Energy Network (CCR-REN)

Northern California Rural Regional Energy Network (RuralREN North)

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by apryse

Audit Trail

Document Details

Title	Exhibit 1 - Proposed Amendment 3 to CivicWell Contract -CLEAN.docx
File Name	Exhibit 1 - Proposed Amendment 3 to CivicWell Contract -CLEAN.docx
Document ID	05f37723c7814cdebfcf3cf852a2b785
Fingerprint	362f30b4da5fe0047d9f26a4aed32a70
Status	Completed

Document History

Document Created	Document Created by Kelsey Wolf-Cloud (kwolfcloud@civicwell.org) Fingerprint: 282f78a9da0e10a3e12d83ba76d45e43	May 13 2026 07:45PM UTC
Document Sent	Document Sent to Michele Warren (mwarren@civicwell.org)	May 13 2026 07:45PM UTC
Document Viewed	Document Viewed by Michele Warren (mwarren@civicwell.org) IP: 73.192.244.147	May 13 2026 07:46PM UTC
Document Signed	Document Signed by Michele Warren (mwarren@civicwell.org) IP: 73.192.244.147 [redacted]	May 13 2026 08:11PM UTC
Document Completed	This document has been completed. Fingerprint: 362f30b4da5fe0047d9f26a4aed32a70	May 13 2026 08:11PM UTC

Invoice

County of Ventura
Sustainability Division
800 South Victoria Avenue #L1950
Ventura, California 93009

Invoice: NREN2026
Invoice Date: July 1, 2026
Terms: Net 30

Bill To:
Redwood Coast Energy Authority
Atten: Patricia Cheng Terry
633 Third Street
Eureka, CA 95501
[redacted]

DESCRIPTION	TOTAL
CivicWell- 3C-REN/NREN/Local Government Partnership 2026 Ref: PD 101020250116*7	$133,938.57

Please make check payable to:
County of Ventura
800 South Victoria Ave #L1950
Ventura, CA 93009

If you have any questions concerning this invoice, contact Kelly Cattanach at [redacted]

Send invoice to: [redacted]

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REDWOOD COAST
EnergyAuthority

Staff Report

Agenda Item # 8.1

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Lori Biondini, Director of Business Planning and Finance Beth Burks, Executive Director
Subject	Rate Change for Maintaining Financial Stability and Customer Affordability

Summary

Staff introduced the draft fiscal year 2026-2027 budget at the May meeting of the RCEA Board of Directors and received feedback on potential strategies to better balance the final budget. Staff incorporated Board feedback and presented a recommended budget at the June meeting which was adopted with direction to return to the Board with a revision that would limit the electricity generation rate combined with the Power Charge Indifference Adjustment (PCIA - a fee charged to CCA customers by PG&E) to less than a 10% premium over PG&E generation rates, while maintaining a minimum of 130 days of operating costs or $26M (whichever is greater) as cash-on-hand (COH). Based on this direction, the RCEA Risk Management Team with support of The Energy Authority analyzed additional rate-change scenarios using the most current market projections provided on July 14, 2026. As a result, Staff are recommending RCEA generation rates that, combined with the PCIA, will be a 6% premium over PG&E generation rates. Excluding the PCIA, RCEA's generation rates are currently about 31% lower than PG&E generation rates and with the proposed change will be about 25% below PG&E. This rate change is expected to help maintain cash reserves at between $26M (140 days COH) and $30M (160 days COH) through 2027, while also preparing for worse market conditions expected beyond 2027.

Proposed Rate Setting Strategy

In developing the recommendation, staff worked closely with The Energy Authority (TEA), RCEA's power manager and power procurement agent to analyze various factors including the potential for customers to opt-out of RCEA service, the probability of changing energy market conditions, and how larger rate increases may be avoided in the future. This month the projected power costs through the fiscal year ending 2028 decreased enough to increase cash position by $1.9M by the end of 2027. Currently, forecasts indicate that a smaller rate increase is necessary to maintain RCEA's target cash position however revenue projections through 2028 have decreased, resulting in $1.4M less cash at the end of 2028 than was projected last month. Staff expect that a rate increase now will hedge against additional, potentially larger increases in the future, when market conditions are less certain. Analysis indicates that a 6% premium will hedge against both near-term opt-out risk and long-term financial instability that would prompt more drastic action.

Since launching the Community Choice Energy program in 2017, RCEA has been able to offer retail rates inclusive of the PCIA, that are discounted from competitor investor-owned utility, PG&E. This rate-setting strategy relies on forecasting PG&E rates and the PCIA which can change multiple times a year but typically only significantly once per calendar year in January. The forecasts are informed by market conditions as well as regulatory filings twice a year in the Spring and Fall. Because RCEA sets its budget for a fiscal year ending June 30, it can be difficult to know with certainty the expected electricity sales revenue for latter-half of the fiscal year and beyond. To help mitigate this challenge, Staff are requesting authority to increase or decrease RCEA's rate premium as market conditions require up to a maximum of 9.5% above PG&E's rates, with a goal of maintaining a balance of $26M of cash reserves at least through calendar year 2028.

The RCEA Energy Risk Management Team will continue to monitor financial performance and modeling projections and propose to adjust rates up or down no more frequently than every three months after the initial rate change takes effect on September 1, 2026. Staff would then notify the Board of any necessary rate adjustments at the next scheduled Board meeting.

Maintaining Cash Reserves

RCEA's policy to maintain a healthy level of cash reserves is meant to ensure long-term financial stability by providing liquidity when revenues are insufficient to meet operating needs while also protecting customers from large rate changes. RCEA is exposed to significant energy market risks as well as an ever-changing utility regulatory environment, often driven by investor-owned-utility interests. This has been demonstrated by this year's 230%+ increase in the PCIA fees that PG&E collects from community choice aggregation (CCA) customers and challenges CCAs to remain cost-competitive, despite procuring and retailing lower-cost renewable and carbon-free electricity generation supply.

RCEA has experienced the challenge of insufficient reserves. During the global pandemic from 2020 to around 2023, RCEA encountered unprecedented non-payments from customers and had no recourse. Although Federal emergency funding covered some of this bad debt, it took several months to realize those payments which were funneled through the State. This left RCEA in the position of needing around $6M of private loan funds to cover power and basic operation costs in the meantime. Additionally, maintaining at least 4 to 6 months of operating costs as cash-on-hand reflects well on RCEA from a creditor's viewpoint and is necessary to operate in unpredictable conditions. Other CCAs target maintaining 6 to 12 months operating expense as cash reserves for similar purposes.

Staff Recommendation

Adopt Resolution 2026-9 Adopting a Rate Strategy to Maintain $26,000,000 in Cash Reserves for Fiscal Soundness.

Attachments

1. Resolution No. 2026-9 of the Redwood Coast Energy Authority Adopting a Rate Strategy to Maintain $26,000,000 in Cash Reserves for Fiscal Soundness

RESOLUTION NO. 2026-9
OF THE REDWOOD COAST ENERGY AUTHORITY
ADOPTING A RATE STRATEGY TO MAINTAIN $26,000,000 IN CASH RESERVES FOR FISCAL SOUNDNESS

WHEREAS, Redwood Coast Energy Authority (RCEA) is continuing operation of its successful community choice energy program on behalf of participating jurisdictions in Humboldt County; and

WHEREAS, RCEA is working with its power manager and power procurement agent The Energy Authority (TEA) to secure a portfolio of power supply resources that meet RCEA's 100% renewable and carbon free energy content goal; and

WHEREAS, RCEA adopted a reserve policy that states RCEA shall maintain a minimum cash reserve equal to 120 days of operating expenses, with a goal of increasing the reserve to a maximum 180 days of operating expenses; and

WHEREAS, RCEA must maintain $26,000,000 of cash reserves to avoid paying fees to TEA as a creditor for power purchasing; and

WHEREAS, RCEA has historically set its retail rates to include electricity generation plus the Power Charge Indifference Adjustment (PCIA - a fee set and collected by Pacific Gas & Electric Company) and franchise fees and to be at a discount to Pacific Gas & Electric Company (PG&E) electricity generation rates; and

WHEREAS, the California Public Utility Commission changed their calculation methodologies which resulted in the PCIA fee increasing by more than 230%, making it impossible for RCEA's retail rates to remain discounted from PG&E generation rates while fully recovering RCEA's generation cost; and

WHEREAS, without a change to RCEA's retail rates, multiple years of negative net revenue are expected if the PCIA calculation remains the same, drawing down RCEA's cash reserves to below the required minimum; and

WHEREAS, RCEA Board of Directors directed staff to set retail rates that reflect a premium over PG&E generation rates of no more than 9.5% and that would target maintaining a cash reserve no less than $26,000,000 to avoid creditor fees; and

WHEREAS, RCEA will set its retail rates (electricity generation and the PCIA and franchise fees) at a 6% premium over PG&E generation rates, to maintain financial stability; and

WHEREAS, without the PCIA included, RCEA's retail generation rate will be set at 25% below PG&E's generation rates; and

WHEREAS, RCEA acknowledges that the financial model informing this decision is based on current PG&E rates and PCIA fees effective January 2026 and current energy market prices which may change, affecting RCEA's forecasted financial outlook and prompting further rate changes; and

WHEREAS, RCEA's Energy Risk Management Team will continue to monitor financial performance and projections and will proactively adjust the RCEA generation rate no more frequently than every three months starting September 1, 2026**,** to maintain minimum $26,000,000 cash reserves; and

WHEREAS, Staff will notify the Board of any necessary rate adjustments up to 9.5% above PG&E generation rates at the next scheduled Board meeting; and

WHEREAS, RCEA will not make any rate increase that results in a total retail rate that is more than 9.5% above PG&E generation rates without prior Board approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of the Redwood Coast Energy Authority hereby:

1. Adopts electricity retail rates at 6% above PG&E generation rates effective September 1, 2026, to maintain a $26,000,000 cash reserve.
2. Authorizes staff to no more than quarterly reduce or increase retail rates to maintain a $26,000,000 cash reserve.
3. Directs staff to notify the Board of any necessary rate adjustments at the next scheduled Board meeting.
4. Directs staff to seek Board approval prior to any increase that would result in RCEA retail rates exceeding PG&E generation rates by 9.5%.

This Resolution shall be effective upon its adoption.

Adopted this 23rd day of July 2026.

ATTEST:

______________________________	______________________________
Michael Gerace, RCEA Board Chair	RCEA Clerk of the Board
Date: _________________________	Date: _________________________

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of Resolution No. 2026-9 passed and adopted at a regular meeting of the Redwood Coast Energy Authority, County of Humboldt, State of California, held on the 23rd day of July 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

____
Clerk of the Board, Redwood Coast Energy Authority

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REDWOOD COAST
EnergyAuthority

Staff Report

Agenda Item # 8.2

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Richard Engel, Director of Power Resources Jaclyn Harr, Client Services Director, The Energy Authority
Subject	Summer Readiness Assessment

Background

Early each summer, the California Independent System Operator (CAISO) publishes a Summer Loads and Resources Assessment to inform stakeholders on how well prepared the state's grid is for this time of year that typically presents the greatest challenge to electric reliability. The Energy Authority (TEA) prepares an annual California Summer Market Conditions Assessment that summarizes key findings from the CAISO assessment as well as a brief summary of RCEA's work in ensuring local and statewide grid reliability.

Summary

TEA California Account Director Jaclyn Harr and RCEA staff will present RCEA's 2026 California Summer Market Conditions Assessment.

Equity Impacts

Not applicable.

Alignment with RCEA's Strategic Plan

Not applicable.

Financial Impact

Accepting the California Summer Market Conditions Assessment does not affect RCEA's budget.

Staff Recommendation

<u>Accept 2026 California Summer Market Conditions Assessment.</u>

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Staff Report

Agenda Item # 9.1

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Kristy Siino, HR Manager
Subject	General Counsel Recruitment and Salary Schedule Update

Summary

Upon approval of the General Counsel job description and the 2026-2027 operating budget, staff have updated the adopted salary schedule to include the addition of the General Counsel position.

Additionally, staff executed a contract with Tripepi Smith for outside recruitment services to assist the Board in appointing a candidate to the position and are seeking Board input on the recruitment processes through the creation of an ad hoc recruitment subcommittee.

Background

Upon approval of the 2026-2027 Operating Budget, staff sent out solicitations for full recruitment services and selected Tripepi Smith to assist with the General Counsel recruitment.

As the General Counsel position is ultimately appointed by the Board, Staff are recommending the creation of an ad hoc recruitment subcommittee to streamline the recruitment process. Staff are proposing that members of the ad hoc subcommittee review received applications and select candidates for initial staff interviews, review staff interview videos and notes to select top candidates, interview top candidates, and make recommendations for selecting a candidate to the full Board. The Human Resources Manager will directly assist the ad hoc subcommittee in scheduling and facilitating meetings with the recruitment firm.

The Board adopted the updated Salary Schedule at their April 2024 regular meeting and subsequently approved the General Counsel Job Description at their June 2026 regular meeting. Staff have updated the Salary Schedule to include the General Counsel position; at its approved budgeted salary level. The final approved salary will be provided to the recruitment firm to finalize recruitment materials and begin solicitation of applications.

Equity Impacts

The General Counsel position supports implementation of RCEA's Racial Justice Plan by helping ensure that RCEA's policies, governance practices, employment actions, contracting activities, and organizational decisions are implemented in a manner consistent with the Board's adopted equity commitments.

Financial Impact

Budgeted staff costs.

Staff Recommendation

1. Adopt the updated salary schedule, adding the General Counsel position.
2. Solicit Board of Director volunteers for an ad hoc General Counsel recruitment subcommittee and authorize the Ad hoc subcommittee to meet and communicate on behalf of the Board with the recruitment firm.

Attachments

1. Updated Salary Schedule

Redwood Coast Energy Authority - Approved Pay Scales, effective 05.04.2026. *Bi weekly amounts have been adjusted to account for a 27 pay period year. Annual salary rates approved by the Board are unchanged.*

Role	Grade		1	2	3	4	5	6	7	8	9	10
Intern	12	*Annual*	$ 45,039.81	$ 47,291.80	$ 49,656.39	$ 52,139.21	$ 54,746.17	$ 57,483.48	$ 60,357.65	$ 63,375.54	$ 66,544.31	$ 69,871.53
		Bi-Weekly	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Hourly	$ 21.65	$ 22.74	$ 23.87	$ 25.07	$ 26.32	$ 27.64	$ 29.02	$ 30.47	$ 31.99	$ 33.59
Program Assistant	18	*Annual*	$ 52,232.37	$ 54,843.99	$ 57,586.19	$ 60,465.50	$ 63,488.77	$ 66,663.21	$ 69,996.37	$ 73,496.19	$ 77,171.00	$ 81,029.55
		Bi-Weekly	$ 1,890.76	$ 1,985.30	$ 2,084.57	$ 2,188.80	$ 2,298.24	$ 2,413.15	$ 2,533.81	$ 2,660.50	$ 2,793.52	$ 2,933.20
		Hourly	$ 25.11	$ 26.37	$ 27.69	$ 29.07	$ 30.52	$ 32.05	$ 33.65	$ 35.33	$ 37.10	$ 38.96
Program Coordinator	23	*Annual*	$ 59,096.13	$ 62,050.94	$ 65,153.49	$ 68,411.16	$ 71,831.72	$ 75,423.31	$ 79,194.47	$ 83,154.20	$ 87,311.90	$ 91,677.50
Program Specialist		*Bi-Weekly*	$ 2,139.23	$ 2,246.19	$ 2,358.50	$ 2,476.42	$ 2,600.24	$ 2,730.26	$ 2,866.77	$ 3,010.11	$ 3,160.61	$ 3,318.64
		Hourly	$ 28.41	$ 29.83	$ 31.32	$ 32.89	$ 34.53	$ 36.26	$ 38.07	$ 39.98	$ 41.98	$ 44.08
Program Specialist	*Y*	*Annual*								$ 94,747.98	$ 97,116.68	$ 99,544.60
		Bi-Weekly								$ 3,429.79	$ 3,515.54	$ 3,603.42
		Hourly								$ 45.55	$ 46.69	$ 47.86
Account Services Representative	27	*Annual*	$ 65,231.07	$ 68,492.63	$ 71,917.26	$ 75,513.12	$ 79,288.78	$ 83,253.22	$ 87,415.88	$ 91,786.67	$ 96,376.01	$ 101,194.81
		Bi-Weekly	$ 2,361.31	$ 2,479.37	$ 2,603.34	$ 2,733.51	$ 2,870.18	$ 3,013.69	$ 3,164.38	$ 3,322.59	$ 3,488.72	$ 3,663.16
		Hourly	$ 31.36	$ 32.93	$ 34.58	$ 36.30	$ 38.12	$ 40.03	$ 42.03	$ 44.13	$ 46.33	$ 48.65
Compliance Tech	30	*Annual*	$ 70,246.73	$ 73,759.07	$ 77,447.02	$ 81,319.37	$ 85,385.34	$ 89,654.61	$ 94,137.34	$ 98,844.21	$ 103,786.42	$ 108,975.74
IT Technician		*Bi-Weekly*	$ 2,542.87	$ 2,670.01	$ 2,803.51	$ 2,943.69	$ 3,090.87	$ 3,245.42	$ 3,407.69	$ 3,578.07	$ 3,756.97	$ 3,944.82
		Hourly	$ 33.77	$ 35.46	$ 37.23	$ 39.10	$ 41.05	$ 43.10	$ 45.26	$ 47.52	$ 49.90	$ 52.39
Clerk of the Board	32	*Annual*	$ 73,802.97	$ 77,493.12	$ 81,367.78	$ 85,436.17	$ 89,707.98	$ 94,193.37	$ 98,903.04	$ 103,848.20	$ 109,040.60	$ 114,492.64
		Bi-Weekly	$ 2,671.60	$ 2,805.18	$ 2,945.44	$ 3,092.71	$ 3,247.35	$ 3,409.71	$ 3,580.20	$ 3,759.21	$ 3,947.17	$ 4,144.53
		Hourly	$ 35.48	$ 37.26	$ 39.12	$ 41.08	$ 43.13	$ 45.29	$ 47.55	$ 49.93	$ 52.42	$ 55.04
Data Analyst	33	*Annual*	$ 75,648.05	$ 79,430.45	$ 83,401.97	$ 87,572.07	$ 91,950.67	$ 96,548.21	$ 101,375.62	$ 106,444.40	$ 111,766.62	$ 117,354.95
Grant Analyst		*Bi-Weekly*	$ 2,738.39	$ 2,875.31	$ 3,019.08	$ 3,170.03	$ 3,328.53	$ 3,494.96	$ 3,669.71	$ 3,853.19	$ 4,045.85	$ 4,248.14
		Hourly	$ 36.37	$ 38.19	$ 40.10	$ 42.10	$ 44.21	$ 46.42	$ 48.74	$ 51.18	$ 53.73	$ 56.42
Program Analyst	35	*Annual*	$ 79,477.73	$ 83,451.62	$ 87,624.20	$ 92,005.41	$ 96,605.68	$ 101,435.96	$ 106,507.76	$ 111,833.15	$ 117,424.81	$ 123,296.05
		Bi-Weekly	$ 2,877.02	$ 3,020.87	$ 3,171.92	$ 3,330.51	$ 3,497.04	$ 3,671.89	$ 3,855.48	$ 4,048.26	$ 4,250.67	$ 4,463.21
		Hourly	$ 38.21	$ 40.12	$ 42.13	$ 44.23	$ 46.45	$ 48.77	$ 51.21	$ 53.77	$ 56.45	$ 59.28
Finance Manager	41	*Annual*	$ 92,169.80	$ 96,778.29	$ 101,617.21	$ 106,698.07	$ 112,032.97	$ 117,634.62	$ 123,516.35	$ 129,692.17	$ 136,176.77	$ 142,985.61
HR Manager		*Bi-Weekly*	$ 3,336.46	$ 3,503.29	$ 3,678.45	$ 3,862.37	$ 4,055.49	$ 4,258.27	$ 4,471.18	$ 4,694.74	$ 4,929.48	$ 5,175.95
Community Strategies Manager		*Hourly*	$ 44.31	$ 46.53	$ 48.85	$ 51.30	$ 53.86	$ 56.56	$ 59.38	$ 62.35	$ 65.47	$ 68.74
Capital Assets Manager												
Account Services Manager												
Program Manager (DSM)												
Contracts & Grants Manager												
Regulatory & Legislative Policy Manager												
Power Resources Manager	48	*Annual*	$ 109,560.93	$ 115,038.98	$ 120,790.92	$ 126,830.47	$ 133,171.99	$ 139,830.59	$ 146,822.12	$ 154,163.23	$ 161,871.39	$ 169,964.96
RREN Admin		*Bi-Weekly*	$ 3,966.01	$ 4,164.31	$ 4,372.52	$ 4,591.15	$ 4,820.71	$ 5,061.74	$ 5,314.83	$ 5,580.57	$ 5,859.60	$ 6,152.58
		Hourly	$ 52.67	$ 55.31	$ 58.07	$ 60.98	$ 64.02	$ 67.23	$ 70.59	$ 74.12	$ 77.82	$ 81.71
Director of Customer Programs	55	*Annual*	$ 130,233.52	$ 136,745.19	$ 143,582.45	$ 150,761.57	$ 158,299.65	$ 166,214.63	$ 174,525.37	$ 183,251.63	$ 192,414.22	$ 202,034.93
Director of Engagement and Regional Climate Planning		*Bi-Weekly*	$ 4,714.34	$ 4,950.05	$ 5,197.55	$ 5,457.43	$ 5,730.30	$ 6,016.82	$ 6,317.66	$ 6,633.54	$ 6,965.22	$ 7,313.48
		Hourly	$ 62.61	$ 65.74	$ 69.03	$ 72.48	$ 76.11	$ 79.91	$ 83.91	$ 88.10	$ 92.51	$ 97.13
Director of Power Resources	58	*Annual*	$ 140,247.25	$ 147,259.61	$ 154,622.60	$ 162,353.72	$ 170,471.41	$ 178,994.98	$ 187,944.73	$ 197,341.97	$ 207,209.07	$ 217,569.52
Director of Business Planning & Finance		*Bi-Weekly*	$ 5,076.82	$ 5,330.66	$ 5,597.20	$ 5,877.06	$ 6,170.91	$ 6,479.46	$ 6,803.43	$ 7,143.60	$ 7,500.78	$ 7,875.82
Deputy Executive Director		*Hourly*	$ 67.43	$ 70.80	$ 74.34	$ 78.05	$ 81.96	$ 86.06	$ 90.36	$ 94.88	$ 99.62	$ 104.60
General Counsel	64	*Annual*	$ 162,643.81	$ 170,776.01	$ 179,314.81	$ 188,280.55	$ 197,694.57	$ 207,579.30	$ 217,958.27	$ 228,856.18	$ 240,298.99	$ 252,313.94
		Bi-Weekly	$ 5,887.56	$ 6,181.94	$ 6,491.03	$ 6,815.59	$ 7,156.36	$ 7,514.18	$ 7,889.89	$ 8,284.39	$ 8,698.61	$ 9,133.54
		Hourly	$ 78.19	$ 82.10	$ 86.21	$ 90.52	$ 95.05	$ 99.80	$ 104.79	$ 110.03	$ 115.53	$ 121.30
Executive Director	67	*Annual*	$ 175,149.60	$ 183,907.08	$ 193,102.43	$ 202,757.56	$ 212,895.43	$ 223,540.20	$ 234,717.21	$ 246,453.08	$ 258,775.73	$ 271,714.52
		Bi-Weekly	$ 6,340.26	$ 6,657.27	$ 6,990.13	$ 7,339.64	$ 7,706.62	$ 8,091.95	$ 8,496.55	$ 8,921.38	$ 9,367.45	$ 9,835.82
		Hourly	$ 84.21	$ 88.42	$ 92.84	$ 97.48	$ 102.35	$ 107.47	$ 112.84	$ 118.49	$ 124.41	$ 130.63

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REDWOOD COAST EnergyAuthority

Staff Report

Agenda Item # 9.2

Information

Agenda Date	July 23, 2026
To	Board of Directors
Prepared by	Lori Biondini, Director of Business Planning and Finance Beth Burks, Executive Director
Subject	Fiscal Year 2026-2027 Budget Amendment

Summary

Staff introduced the draft fiscal year 2026-2027 budget at the May meeting of the RCEA Board of Directors and received feedback on potential strategies to better balance the final budget. Staff incorporated Board feedback and presented a final recommended budget at the June meeting which assumed a total electricity sales revenue that included a retail rate increase of 12.5%. The Board adopted the recommended budget with the direction to revise the assumed rate increase. Staff are now bringing back an amended budget which assumes a 6% rate premium[1] over PG&E rates, effective September 1, 2026. The reduced rate increase is based upon updated financial forecasting; therefore, the amended budget also reflects reduced wholesale power cost projections through the next two fiscal years.

Staff Recommendation

Adopt Amended RCEA Fiscal Year 2026-2027 Annual Budget.

Attachments

1. RCEA Fiscal Year 2026-2027 Amended Budget

[1] RCEA's generation rate is currently 31% lower than PG&E's. When combined with the Power Charge Indifference Adjustment (PCIA) PG&E charges its CCA customers, RCEA's customers pay a generation charge that is effectively 0.5% below PG&E's comparable rate. The proposal before the Board would keep RCEA's generation rate well below PG&E's, but with the PCIA included, RCEA customers would pay 6% more than bundled customers.

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Redwood Coast Energy Authority Fiscal Year 2026-2027 Budget (Amended 7/23/26)

	State					Federal	Non-government	Enterprise
	Resilience Grant (Governor's Office of Land Use and Climate	Regional Charging Network Grant (CEC)	WFIP (CEC)	Northern Rural Energy Network (CPUC) Implementation	NREN Portfolio Administration	TERAS (DOE)	PG&E LGP	Core CCA
Revenue Earned								
State Contracts	2,000,000	21,200	275,000	2,988,896	12,110,686			
Non-government Contracts							399,996	
Electricity Sales								51,359,098
Other Income						152,560		600,000
Total	**2,000,000**	**21,200**	**275,000**	**2,988,896**	**12,110,686**	**152,560**	**399,996**	**51,959,098**
Expense								
WHOLESALE POWER SUPPLY								
Sub-total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**53,053,147**
PERSONNEL EXPENSES								
Sub-total	**93,355**	**15,390**	**38,822**	**1,373,794**	**648,223**	**83,843**	**276,072**	**1,706,157**
FACILITIES AND OPERATIONS								
Sub-total	**-**	**-**	**-**	**10,850**	**536,232**	**-**	**-**	**-**
COMMUNICATIONS AND OUTREACH								
Sub-total	**-**	**-**	**191,000**	**50,963**	**-**	**-**	**-**	**125,500**
PROFESSIONAL & PROGRAM SERVICES								
Regulatory & Legislative					379,601			20,500
Legal				5,000	60,000	20,000		64,500
Accounting								35,000
Program Related Professional Services								
Organization Dues & Memberships					155,000			313,839
Subcontractors/Consultants	1,866,039		27,000	45,000	929,281			3,300
CC Power - special projects								86,487
NREN Partner Pass-thru					6,110,548			
Wholesale Services - TEA								1,146,894
Procurement Credit - TEA								-
Data Management - Calpine								774,452
Customer Billing - PG&E								254,994
Sub-total	**1,866,039**	**-**	**27,000**	**50,000**	**7,634,430**	**20,000**	**-**	**2,699,966**
INCENTIVES & REBATES								
Sub-total	**-**	**-**	**-**	**745,505**	**2,948,541**	**-**	**-**	**760,000**
NON OPERATING COSTS								
Sub-total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**126,000**
Total Expense	**1,959,394**	**15,390**	**256,822**	**2,231,112**	**11,767,426**	**103,843**	**276,072**	**58,470,770**
Net Income								
Pre-pay savings of 8%								1,885,756
Net Income w/ Pre-pay								

Redwood Coast Energy Authority Fiscal Year 2026-2027 Budget (Amended 7/23/26)

				Indirect	Proposed Fiscal Year 2026-2027
	Redwood Community Airport Microgrid	REVNet	Regional Climate Planning	G&A	TOTAL
Revenue Earned					
State Contracts					17,395,782
Non-government Contracts				115,536	515,532
Electricity Sales		152,404			51,511,502
Other Income	2,930,582				3,683,142
Total	**2,930,582**	**152,404**	**-**	**115,536**	**73,105,958**
Expense					
WHOLESALE POWER SUPPLY					
Sub-total	**-**	**-**	**-**	**-**	**53,053,147**
PERSONNEL EXPENSES					
Sub-total	**94,051**	**31,278**	**305,368**	**2,182,489**	**6,848,843**
FACILITIES AND OPERATIONS					
Sub-total	**194,500**	**103,000**	**1,100**	**567,244**	**1,412,926**
COMMUNICATIONS AND OUTREACH					
Sub-total	**-**	**-**	**-**	**16,000**	**383,463**
PROFESSIONAL & PROGRAM SERVICES					
Regulatory & Legislative					400,101
Legal			5,000	57,000	211,500
Accounting	53,000			35,000	123,000
Program Related Professional Services					
Organization Dues & Memberships					468,839
Subcontractors/Consultants					2,870,620
CC Power - special projects					86,487
NREN Partner Pass-thru					6,110,548
Wholesale Services - TEA					1,146,894
Procurement Credit - TEA					-
Data Management - Calpine					774,452
Customer Billing - PG&E					254,994
Sub-total	**53,000**	**-**	**5,000**	**92,000**	**12,447,435**
INCENTIVES & REBATES					
Sub-total	**-**	**-**	**-**	**-**	**4,454,047**
NON OPERATING COSTS					
Sub-total	**-**	**-**	**-**	**3,300**	**129,300**
Total Expense	**341,551**	**134,278**	**311,468**	**2,861,033**	**78,729,160**
Net Income					**(5,623,202)**
Pre-pay savings of 8%					1,885,756
Net Income w/ Pre-pay					**(3,737,446)**