

**Redwood Coast Energy Authority**  
**Profit & Loss Budget vs. Actual**  
July 2025 through March 2026

|                                                     | <u>Jul '25 - Mar 26</u> | <u>Budget</u>     | <u>% of Budget</u> |
|-----------------------------------------------------|-------------------------|-------------------|--------------------|
| <b>Ordinary Income/Expense</b>                      |                         |                   |                    |
| <b>Income</b>                                       |                         |                   |                    |
| <b>Total 4 GRANTS AND DONATIONS</b>                 | 2,500.00                | 1,887.00          | 132.49%            |
| <b>5 REVENUE EARNED</b>                             |                         |                   |                    |
| <b>Total 5000 · Revenue - government agencies</b>   | 6,035,302.09            | 11,086,774.00     | 54.44%             |
| <b>Total 5100 · Revenue - program related</b>       | 757,064.31              | 577,000.00        | 131.21%            |
| <b>Total 5300 · Revenue - Interest Earned</b>       | 972,123.22              | 500,000.00        | 194.43%            |
| <b>Total 5400 · Revenue-nongovernment agencies</b>  | 357,632.54              | 425,000.00        | 84.15%             |
| <b>Total 5500 · Revenue - Electricity Sales</b>     | 47,197,025.88           | 55,895,669.00     | 84.44%             |
| <b>Total 5 REVENUE EARNED</b>                       | 55,319,148.04           | 68,484,443.00     | 80.78%             |
| <b>Total Income</b>                                 | 55,321,648.04           | 68,486,330.00     | 80.78%             |
| <b>Gross Profit</b>                                 | 55,321,648.04           | 68,486,330.00     | 80.78%             |
| <b>Expense</b>                                      |                         |                   |                    |
| <b>Total 6 WHOLESALE POWER SUPPLY</b>               | 34,928,055.16           | 49,327,598.00     | 70.81%             |
| <b>Total 7 PERSONNEL EXPENSES</b>                   | 3,906,862.69            | 5,364,096.00      | 72.83%             |
| <b>Total 8.1 FACILITIES AND OPERATIONS</b>          | 879,047.69              | 1,773,801.00      | 49.56%             |
| <b>Total 8.2 COMMUNICATIONS AND OUTREACH</b>        | 159,325.46              | 291,246.00        | 54.71%             |
| <b>8.4 PROFESSIONAL &amp; PROGRAM SRVS</b>          |                         |                   |                    |
| 8400 · Regulatory                                   | 108,123.09              | 150,000.00        | 72.08%             |
| 8410 · Contracts - Program Related Ser              |                         |                   |                    |
| 8414 · CC Power Projects                            | 256,661.52              | 390,632.00        | 65.7%              |
| 8415 · NREN Partner Payments                        | 3,015,802.90            | 3,149,471.00      | 95.76%             |
| 8410 · Contracts - Program Related Ser - Other      | 1,419,023.12            | 3,334,594.00      | 42.56%             |
| <b>Total 8410 · Contracts - Program Related Ser</b> | 4,691,487.54            | 6,874,697.00      | 68.24%             |
| 8420 · Accounting                                   | 197,356.40              | 228,000.00        | 86.56%             |
| 8430 · Legal                                        | 139,118.02              | 249,000.00        | 55.87%             |
| 8450 · Wholesale Services - TEA                     | 826,738.69              | 1,077,248.00      | 76.75%             |
| 8460 · Procurement Credit - TEA                     | 108,193.62              | 143,178.00        | 75.57%             |
| 8470 · Data Management - Calpine                    | 614,890.15              | 779,435.00        | 78.89%             |
| 8480 · Customer Billing - PG&E                      | 196,871.22              | 256,634.00        | 76.71%             |
| <b>Total 8.4 PROFESSIONAL &amp; PROGRAM SRVS</b>    | 6,882,778.73            | 9,758,192.00      | 70.53%             |
| <b>Total 8.6 INCENTIVES &amp; REBATES</b>           | 253,091.78              | 1,682,655.00      | 15.04%             |
| <b>Total 9 NON OPERATING COSTS</b>                  | 88,234.54               | 129,200.00        | 68.29%             |
| <b>Total Expense</b>                                | 47,097,396.05           | 68,326,788.00     | 68.93%             |
| <b>Net Ordinary Income</b>                          | 8,224,251.99            | 159,542.00        | 5,154.91%          |
| <b>Net Income</b>                                   | <u>8,224,251.99</u>     | <u>159,542.00</u> | <u>5,154.91%</u>   |

**Redwood Coast Energy Authority**  
**Balance Sheet**  
As of March 31, 2026

|                                         | <u>Mar 31, 26</u>                  |
|-----------------------------------------|------------------------------------|
| <b>ASSETS</b>                           |                                    |
| <b>Current Assets</b>                   |                                    |
| <b>Checking/Savings</b>                 |                                    |
| 1010 · Petty Cash                       | 300.00                             |
| 1060 · Umpqua Checking Acct 0560        | 1,158,626.74                       |
| 1071 · Umpqua Deposit Cntrol Acct 8215  | 5,740,978.01                       |
| 1075 · Umpqua Reserve Account 2300      | 28,076,565.29                      |
| 1077 · JP Morgan Chase Act 74999        | 386,207.84                         |
| 1078 · CA CLASS Reserve Fund 0001       | 13,359,859.26                      |
| <b>Total Checking/Savings</b>           | <u>48,722,537.14</u>               |
| <b>Total Accounts Receivable</b>        | 254,704.77                         |
| <b>Other Current Assets</b>             |                                    |
| 1101 · Allowance for Doubtful Accounts  | -9,232,356.52                      |
| 1103 · Electricity Receivable           | 15,402,264.14                      |
| 1120 · Inventory Asset                  | 21,822.24                          |
| 1205 · Prepaid Insurance                | -3,500.88                          |
| 1210 · Retentions Receivable            | 110,033.92                         |
| <b>Total Other Current Assets</b>       | <u>6,298,262.90</u>                |
| <b>Total Current Assets</b>             | 55,275,504.81                      |
| <b>Total Fixed Assets</b>               | 10,436,617.82                      |
| <b>Other Assets</b>                     |                                    |
| 1700 · Security Deposits                | 795,442.95                         |
| 1800 · Deferred Outflow of Resources    | 196,000.00                         |
| <b>Total Other Assets</b>               | <u>991,442.95</u>                  |
| <b>TOTAL ASSETS</b>                     | <u><u><b>66,703,565.58</b></u></u> |
| <b>LIABILITIES &amp; EQUITY</b>         |                                    |
| <b>Liabilities</b>                      |                                    |
| <b>Current Liabilities</b>              |                                    |
| <b>Total Accounts Payable</b>           | 4,293,906.02                       |
| <b>Total Credit Cards</b>               | 21,154.94                          |
| <b>Other Current Liabilities</b>        |                                    |
| 2002 · Deposits Refundable              | 1,573,220.01                       |
| 2011 · NEM Escrow Liability             | 398,318.37                         |
| 2013 · Unearned Revenue                 | 6,560,665.83                       |
| <b>Total 2100 · Payroll Liabilities</b> | <u>238,652.54</u>                  |
| <b>Total 2200 · Accrued Expenses</b>    | <u>9,131.55</u>                    |
| <b>Total Other Current Liabilities</b>  | <u>8,779,988.30</u>                |
| <b>Total Current Liabilities</b>        | <u>13,095,049.26</u>               |
| <b>Total Long Term Liabilities</b>      | <u>5,654,458.96</u>                |
| <b>Total Liabilities</b>                | 18,749,508.22                      |
| <b>Equity</b>                           |                                    |
| 3900 · Fund Balance                     | 39,729,805.37                      |
| Net Income                              | 8,224,251.99                       |
| <b>Total Equity</b>                     | <u>47,954,057.36</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <u><u><b>66,703,565.58</b></u></u> |