

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
 July through December 2025

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	2,500.00		
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	4,827,544.41	11,331,517.00	42.6%
Total 5100 · Revenue - program related	470,498.50	77,000.00	611.04%
Total 5300 · Revenue - Interest Earned	631,595.95		
Total 5400 · Revenue-nongovernment agencies	261,009.14	296,090.00	88.15%
Total 5500 · Revenue - Electricity Sales	<u>35,344,574.75</u>	<u>71,539,945.00</u>	<u>49.41%</u>
Total 5 REVENUE EARNED	<u>41,535,222.75</u>	<u>83,244,552.00</u>	<u>49.9%</u>
Total Income	<u>41,537,722.75</u>	<u>83,244,552.00</u>	<u>49.9%</u>
Gross Profit	41,537,722.75	83,244,552.00	49.9%
Expense			
Total 6 WHOLESALE POWER SUPPLY	23,246,064.77	57,617,586.00	40.35%
Total 7 PERSONNEL EXPENSES	2,494,215.41	6,404,096.00	38.95%
Total 8.1 FACILITIES AND OPERATIONS	699,666.89	2,171,607.00	32.22%
Total 8.2 COMMUNICATIONS AND OUTREACH	147,296.01	363,250.00	40.55%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	59,973.00	150,000.00	39.98%
Total 8410 · Contracts - Program Related Services	2,979,829.56	6,775,186.00	43.98%
8420 · Accounting	158,240.92	228,000.00	69.4%
8430 · Legal	101,746.58	249,000.00	40.86%
8450 · Wholesale Services - TEA	528,851.14	896,946.00	58.96%
8460 · Procurement Credit - TEA	69,597.29	572,390.00	12.16%
8470 · Data Management - Calpine	409,456.92	808,002.00	50.68%
8480 · Customer Billing - PG&E	<u>131,163.62</u>	<u>256,634.00</u>	<u>51.11%</u>
Total 8.4 PROFESSIONAL & PROGRAM SRVS	4,438,859.03	9,936,158.00	44.67%
Total 8.6 INCENTIVES & REBATES	<u>191,092.86</u>	<u>1,622,655.00</u>	<u>11.78%</u>
Total 9 NON OPERATING COSTS	<u>61,150.08</u>	<u>129,200.00</u>	<u>47.33%</u>
Total Expense	<u>31,278,345.05</u>	<u>78,244,552.00</u>	<u>39.98%</u>
Net Ordinary Income	<u>10,259,377.70</u>	<u>5,000,000.00</u>	<u>205.19%</u>
Net Income	<u><u>10,259,377.70</u></u>	<u><u>5,000,000.00</u></u>	<u><u>205.19%</u></u>

Redwood Coast Energy Authority
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	1,809,437.82
1071 · Umpqua Deposit Cntrol Acct 8215	3,430,095.32
1075 · Umpqua Reserve Account 2300	26,072,853.83
1077 · JP Morgan Chase Act 74999	386,207.84
1078 · CA CLASS Reserve Fund 0001	<u>13,237,408.51</u>
Total Checking/Savings	44,936,303.32
Total Accounts Receivable	564,453.34
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-9,111,777.20
1103 · Electricity Receivable	18,945,023.44
1120 · Inventory Asset	21,822.24
1205 · Prepaid Insurance	2,417.54
1210 · Retentions Receivable	<u>97,406.07</u>
Total Other Current Assets	<u>9,954,892.09</u>
Total Current Assets	55,455,648.75
Total Fixed Assets	10,632,617.82
Other Assets	
1700 · Security Deposits	<u>795,280.43</u>
Total Other Assets	<u>795,280.43</u>
TOTAL ASSETS	<u><u>66,883,547.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,369,467.39
Total Credit Cards	16,362.76
Other Current Liabilities	
2002 · Deposits Refundable	1,118,120.01
2011 · NEM Escrow Liability	407,482.87
2013 · Unearned Revenue	5,030,325.63
Total 2100 · Payroll Liabilities	229,052.06
2200 · Accrued Expenses	<u>0.00</u>
Total Other Current Liabilities	<u>6,784,980.57</u>
Total Current Liabilities	<u>11,170,810.72</u>
Total Long Term Liabilities	<u>5,723,553.38</u>
Total Liabilities	16,894,364.10
Equity	
3900 · Fund Balance	39,729,805.37
Net Income	<u>10,259,377.53</u>
Total Equity	<u>49,989,182.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,883,547.00</u></u>