



BOARD FINANCE COMMITTEE MEETING AGENDA

An in-person meeting. No online or phone participation option.

Redwood Coast Energy Authority Office
633 Third Street, Eureka, CA 95501

May 12, 2025
Monday, 11 a.m. – 12:30 p.m.

In compliance with the Americans with Disabilities Act, any member of the public needing special accommodation to participate in this meeting should call (707) 269-1700 or email LTaketa@redwoodenergy.org as soon as possible. Advance notice enables RCEA staff to make their best effort to reasonably accommodate access to this meeting while maintaining public safety.

Pursuant to Government Code section 54957.5, all writings or documents relating to any item on this agenda which have been provided to a majority of the Board Finance Subcommittee, including those received less than 72 hours prior to the RCEA Board meeting, will be made available to the public at www.RedwoodEnergy.org.

1. **ROLL CALL.** Committee Members: Scott Bauer, Michael Gerace, Skip Jorgensen, Jason Ramos, Frank Wilson. Staff: Director of Business Planning & Finance Lori Biondini; Executive Director Elizabeth Burks, Deputy Executive Director Eileen Verbeck.
2. **ORAL AND WRITTEN COMMUNICATIONS.** This item is provided for the public to address the Finance Subcommittee on matters not on the agenda. At the conclusion of all public statements, the Finance Subcommittee may respond. Any request that requires Finance Subcommittee action will be set by the Subcommittee to a future agenda or referred to staff.
3. **APPROVAL OF MINUTES**
 - A. Approve minutes of February 6, 2025, Board Finance Committee meeting.
4. **OLD BUSINESS** – None.

5. NEW BUSINESS

A. Fiscal Year 2025-26 Draft Budget Discussion

Provide guidance and input to staff on draft fiscal year 2025 - 2026 budget.

6. COMMITTEE AND STAFF COMMUNICATIONS. All communications shall be limited to RCEA business and shall not request or lead to action by the Committee at this meeting.

7. FUTURE AGENDA ITEMS. Any request that requires Committee action will be set by the Committee for a future agenda or referred to staff.

8. FUTURE MEETING DATES.

A. Thursday, May 22 – RCEA Board meeting, initial FY 25-26 draft budget review

B. Finance Committee follow-up FY 25-26 Budget meeting (if needed) Select day/time:

- a. Monday, June 9, 2025, 5 p.m.
- b. Tuesday, June 10, 12 p.m.
- c. Thursday, June 12, 12 p.m.
- d. Thursday, June 12, 3 p.m.

C. Thursday, June 26, RCEA Board meeting – potential FY 25-26 Budget adoption

9. ADJOURNMENT.



BOARD FINANCE COMMITTEE **DRAFT MEETING MINUTES**

Thursday, February 6, 2025
4:30 p.m.

Notice of this meeting was posted on February 3, 2025. Executive Director Elizabeth Burks called a regular meeting of the RCEA Board Finance Committee to order on the above date at 4:32 p.m. COMMITTEE MEMBERS PRESENT: Scott Bauer, Michael Gerace, Frank Wilson. ABSENT: Skip Jorgensen, Jason Ramos. STAFF PRESENT: Executive Director Elizabeth Burks; Business Planning and Finance Director Lori Biondini; Deputy Executive Director Eileen Verbeck; Board Clerk Lori Taketa.

ORAL AND WRITTEN COMMUNICATIONS

Member of the public Walt Paniak emailed concerns about Humboldt Sawmill Company's data reporting, RCEA's contracted rates with HSC and The Energy Authority (TEA), and suggested RCEA merge with a larger CCA to reduce customer prices. Executive Director Burks closed the public comment period.

APPROVAL OF MINUTES

No member of the public was present to comment on the draft minutes.

M/S: Bauer, Gerace: Approve minutes of May 14, 2024, Board Finance Subcommittee meeting.

The motion passed with the following vote. Ayes: Bauer, Gerace. Noes: None. Absent: Jorgensen, Ramos. Abstentions: Wilson.

NEW BUSINESS – Committee Chair Selection

Staff reported that the Board needs to extend term lengths for both Finance Committee membership and committee leadership positions to facilitate mid-year budget adjustment committee meeting scheduling. No member of the public commented on this agenda item.

M/S: Bauer, Wilson: Appoint Michael Gerace and Frank Wilson to serve as RCEA Finance Committee Chair and Vice Chair, respectively, to serve a one-year term ending February 28, 2026.

The motion passed with the following vote. Ayes: Bauer, Gerace, Wilson. Noes: None. Absent: Jorgensen, Ramos. Abstentions: None.

OLD BUSINESS — A. Fiscal Year 2024-2025 Draft Budget Adjustment

Deputy Executive Director Verbeck and Business Development and Finance Director Biondini presented the proposed adjustments to the fiscal year 2024-2025 budget and explained the financial model and Northern Rural Energy Network (NREN) funding changes triggering the draft budget adjustments.

The CPUC approved NREN funding and launch, adding \$7.1 million in revenue and expense to RCEA's budget. This funding offsets \$931,982 of the previously adopted budget's expenses. Recent TEA financial modeling projects RCEA's net revenue to be \$13.9 million, instead of the \$1.8 million negative net revenue projected in May 2024. Staff proposed reinstatement of the following budget items that were frozen, postponed or cut at the end of last fiscal year:

- Reinststate travel and training budget
- Unfreeze vacant positions
- Reinststate communication and outreach budget
- Fund compensation and classification study
- Increase electric vehicle rebates by \$50,000
- Fund audits and financial software
- Fund IT hardware replacements and software.

In May 2024, the Board asked for a mid-year evaluation of reinstating their 100% renewable and carbon-free procurement by 2025 target. In May, the Board reduced renewable power procurement standards to State-mandated levels to address the projected budget shortfall. Staff presented three renewable energy procurement options and their anticipated effects on RCEA's financial outlook:

1. Maintaining current State-level renewable procurement goals and selling renewable products that exceed those levels would result in an additional \$4 million in net revenue and a 47% renewable and carbon-free power portfolio.
2. Keeping current State-level renewable procurement goals and not selling excess renewable products would not change RCEA's net revenue levels but would result in a 75% renewable and carbon-free power portfolio.
3. Reinstating RCEA's procurement goals would result in negative net revenue (loss) of \$1.6 million but a 100% renewable and carbon-free portfolio.

The committee members supported the staff's recommendation to maintain current renewable and carbon-free procurement levels and retain energy products that exceed State-mandated levels within RCEA's portfolio (option 2). The directors expressed the need to build RCEA reserves to Reserve Policy goal levels to weather extreme market volatility and difficult renewable energy development conditions.

Staff and directors discussed how Tribal Energy Resilience and Sovereignty funds were not included in this budget adjustment due to uncertainty of receiving obligated federal funding for microgrid construction to provide more reliable electricity service to Hoopa Valley, Karuk, Yurok and Blue Lake Rancheria Tribe lands. The group discussed the establishment of a community benefit fund from non-ratepayer income, and the committee expressed a desire to

direct these funds first to families struggling to pay electricity bills. There was no public comment on this item.

FUTURE MEETING DATES

Executive Director Burks confirmed the following meeting dates:

- February 27, 2025, RCEA Board meeting to discuss draft budget adjustments.
- May 2025 and June Finance Committee meetings for draft fiscal year 2025-2026 budget review.

Chair Gerace adjourned the meeting at 5:50 p.m.

Lori Taketa
Clerk of the Board

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STAFF REPORT
Agenda Item # 5 - A

AGENDA DATE:	May 12, 2025
TO:	Board of Directors Finance Committee
PREPARED BY:	Lori Biondini, Business Development & Finance Director Elizabeth Burks, Executive Director Eileen Verbeck, Deputy Executive Director
SUBJECT:	Fiscal Year 2025-26 Draft Budget

SUMMARY

Staff will provide a presentation on the preliminary fiscal year 2025-2026 budget at the meeting.

STAFF RECOMMENDATION

Provide guidance and input to staff on draft fiscal year 2025 - 2026 budget.

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Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	POWER RESOURCES		INFRASTRUCTURE PLANNING and TRANSPORTATION (IP&T)				
	Community Choice Energy	Biomat/FIT	REVNet	NCRCN	RRPG	Proposed New Programs	RCAM
Revenue							
State Contracts				277,661	1,245,149		
REVNet Sales & LCFS Credits			77,000				
Non-government Contracts							1,887
Electricity Sales	73,752,521						
Uncollectable Accounts	(2,212,576)						
Total	71,539,945	-	77,000	277,661	1,245,149	-	1,887
Expense							
WHOLESALE POWER SUPPLY							
CAISO/Market Participation Costs							
Total							
Bilateral Costs							
Resource Adequacy	9,544,859						5,000
PPA Costs	26,180,427						
PPA Revenues	(16,027,860)						
PCC1 RECs	1,826,772						
PCC3 RECs	704,000						
Carbon Free Energy	464,406						
Total							
Sub-total	57,612,586	-	-	-	-	-	5,000
PERSONNEL EXPENSES							
Payroll							
Full-time Salaries	655,230	20,076	15,082	29,865	155,124	150,693	60,242
Part-time Salaries	31,483	-	16,570	-	-	14,913	-
Employee Benefits-Insurance	174,925	5,107	4,740	12,278	37,716	48,609	14,570
Paryoll Taxes	58,371	1,706	2,690	2,539	13,186	14,077	5,121
Worker's Comp	3,983	116	184	173	900	961	349
PTO							
Total							
Other Personnel Costs							
Safety		-	-	-	-		4,500
Staff Training, Development & Related Travel	30,000					10,000	7,500
Local Mileage	200		200	500	750	100	400
Recruitment & Screening							
Administrative Service Fees/Bus Passes							
Total							
Sub-total	954,191	27,005	39,465	45,355	207,675	239,352	92,682
FACILITIES AND OPERATIONS							
Offices/Workstations							
Office Supplies							
Furniture & Equipment							
IT Hardware & Supplies							
Software	2,500						400
IT Subcontractors							
Office Lease and BOD/CAC Space Rental							
Office Utilities & Mobile Phones/Hotspots							
Office Maintenance Supplies							
Office Maintenance Services							
Total							
Major Capital Assets							
Operations & Maintenance			62,800				167,894
Capital Contributions			5,000				-
Total							
Property & Liability Insurance							
Dues & Memberships	252,744						815
Sub-total	255,244	-	67,800	-	-	-	169,109

Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	POWER RESOURCES		INFRASTRUCTURE PLANNING and TRANSPORTATION (IP&T)				
	Community Choice Energy	Biomat/FIT	REVNet	NCRCN	RRPG	Proposed New Programs	RCAM
COMMUNICATIONS AND OUTREACH							
CCA Account Services							
Printing, postage & delivery	90,000						
General Events	1,000	1,500		5,000			
Outside Professional Services							
Sponsorships and Community Support						10,000	
Advertising & Media	-		-				
Sub-total	91,000	1,500	-	5,000	-	10,000	-
PROFESSIONAL & PROGRAM SERVICES							
Regulatory	95,000						
Program Related Professional Services		30,000		280,000	1,037,474		
CC Power - special projects	305,261						
CalCCA - special projects	15,000						
NREN Partner Pass-thru							
Accounting	100,000						
Legal	40,000			4,000			
Wholesale Services - TEA	896,946						
Procurement Credit - TEA	572,390						
Data Management - Calpine	808,002						
Customer Billing - PG&E	256,634						
Sub-total	3,089,233	30,000	-	284,000	1,037,474	-	-
INCENTIVES & REBATES							
Developer Fund/Grant Fund Match	-					10,000	
EV/EVSE/E-bike Incentives to Customers		-	-	-	-	100,000	
Residential Equipment Efficiency		-	-	-	-		
Commercial Equipment Efficiency		-	-	-	-		
Lending Library							
Sub-total	-	-	-	-	-	100,000	-
NON OPERATING COSTS							
Sub-total	6,000	-	-	-	-	-	120,000
Total Expense	62,008,254	58,505	107,265	334,355	1,245,149	349,352	386,791
Net Income	9,531,691	(58,505)	(30,265)	(56,694)	0	(349,352)	(384,904)
Reserves / Rate Stabilization	5,000,000						

Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	DEMAND-SIDE MANAGEMENT (DSM)				
	NREN Implementation	NREN EMV	NREN Marketing	PG&E Local Government Partnership Program	Efficiency Lending Library
Revenue					
State Contracts					
REVNet Sales & LCFS Credits					
Non-government Contracts	7,374,328	163,898	474,799	296,099	
Electricity Sales					
Uncollectable Accounts					
Total	7,374,328	163,898	474,799	296,099	-
Expense					
WHOLESALE POWER SUPPLY					
CAISO/Market Participation Costs					
Total					
Bilateral Costs					
Resource Adequacy					
PPA Costs					
PPA Revenues					
PCC1 RECs					
PCC3 RECs					
Carbon Free Energy					
Total					
Sub-total	-	-	-	-	-
PERSONNEL EXPENSES					
Payroll					
Full-time Salaries	722,550	4,675	17,256	216,632	13,927
Part-time Salaries	145,268	-	8,029	-	-
Employee Benefits-Insurance	204,900	1,297	4,501	54,583	4,854
Payroll Taxes	73,765	397	2,149	18,414	1,184
Worker's Comp	5,033	27	147	1,256	81
PTO					
Total					
Other Personnel Costs					
Safety					
Staff Training, Development & Related Travel	22,000			3,213	
Local Mileage	2,000			2,000	
Recruitment & Screening					
Administrative Service Fees/Bus Passes					
Total					
Sub-total	1,175,516	6,397	32,081	296,098	20,046
FACILITIES AND OPERATIONS					
Offices/Workstations					
Office Supplies		500			
Furniture & Equipment					
IT Hardware & Supplies					
Software					
IT Subcontractors	400,000				
Office Lease and BOD/CAC Space Rental					
Office Utilities & Mobile Phones/Hotspots					
Office Maintenance Supplies					
Office Maintenance Services					
Total					
Major Capital Assets					
Operations & Maintenance					
Capital Contributions					
Total					
Property & Liability Insurance					
Dues & Memberships	130,000				
Sub-total	530,000	500	-	-	-

Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	DEMAND-SIDE MANAGEMENT (DSM)				
	NREN Implementation	NREN EMV	NREN Marketing	PG&E Local Government Partnership Program	Efficiency Lending Library
COMMUNICATIONS AND OUTREACH					
CCA Account Services					
Printing, postage & delivery					
General Events					
Outside Professional Services					
Sponsorships and Community Support					
Advertising & Media	10,000		30,000		
Sub-total	10,000	-	30,000	-	-
PROFESSIONAL & PROGRAM SERVICES					
Regulatory					
Program Related Professional Services	1,147,706	157,000	320,000		
CC Power - special projects					
CalCCA - special projects					
NREN Partner Pass-thru	3,000,951		92,718		
Accounting					
Legal					
Wholesale Services - TEA					
Procurement Credit - TEA					
Data Management - Calpine					
Customer Billing - PG&E					
Sub-total	4,148,657	157,000	412,718	-	-
INCENTIVES & REBATES					
Developer Fund/Grant Fund Match					
EV/EVSE/E-bike Incentives to Customers					
Residential Equipment Efficiency	949,446				
Commercial Equipment Efficiency	560,709				
Lending Library					2,500
Sub-total	1,510,155	-	-	-	2,500
NON OPERATING COSTS					
Sub-total	-	-	-	-	-
Total Expense	7,374,328	163,897	474,799	296,098	22,546
Net Income	0	0	0	0	(22,546)
Reserves / Rate Stabilization					

Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	STRATEGIC PLANNING CAPE/unfunded energy planning & regional coordination	PROGRAM ADMIN		COMMUNITY STRATEGIES	GENERAL & ADMIN	FISCAL YEAR 2025-2026 BUDGET
		NREN PA	TERAS			
Revenue						
State Contracts					111,190	1,634,000
REVNet Sales & LCFS Credits					-	77,000
Non-government Contracts		851,139			831,458	9,993,607
Electricity Sales					-	73,752,521
Uncollectable Accounts					-	(2,212,576)
Total	-	851,139	-	-	942,648	83,244,552
Expense						
WHOLESALE POWER SUPPLY						
CAISO/Market Participation Costs						
Total						34,919,982
Bilateral Costs						
Resource Adequacy						9,549,859
PPA Costs						26,180,427
PPA Revenues						(16,027,860)
PCC1 RECs						1,826,772
PCC3 RECs						704,000
Carbon Free Energy						464,406
Total						22,697,604
Sub-total	-	-	-	-	-	57,617,586
PERSONNEL EXPENSES						
Payroll						
Full-time Salaries	130,209	288,183	98,989		1,077,174	3,655,907
Part-time Salaries	12,455	-	-		52,040	280,757
Employee Benefits-Insurance	34,622	78,662	30,389		490,938	1,202,690
Payroll Taxes	12,126	24,496	8,414		144,470	383,103
Worker's Comp	827	1,671	574		9,858	26,141
PTO					570,434	570,434
Total						6,119,033
Other Personnel Costs						
Safety					5,000	9,500
Staff Training, Development & Related Travel		17,200		4,500	60,000	154,413
Local Mileage					500	6,650
Recruitment & Screening					64,000	64,000
Administrative Service Fees/Bus Passes					50,500	50,500
Total						285,063
Sub-total	190,239	410,212	138,366	4,500	2,524,915	6,404,096
FACILITIES AND OPERATIONS						
Offices/Workstations						
Office Supplies		1,000			15,300	16,800
Furniture & Equipment					13,000	13,000
IT Hardware & Supplies					55,000	55,000
Software		46,220		16,993	119,612	185,725
IT Subcontractors					76,000	476,000
Office Lease and BOD/CAC Space Rental					135,000	135,000
Office Utilities & Mobile Phones/Hotspots					81,000	81,000
Office Maintenance Supplies					8,000	8,000
Office Maintenance Services					17,000	17,000
Total						987,525
Major Capital Assets						
Operations & Maintenance						230,694
Capital Contributions					531,200	536,200
Total						766,894
Property & Liability Insurance					105,000	105,000
Dues & Memberships	6,000				8,000	397,559
Sub-total	6,000	47,220	-	16,993	1,164,112	2,256,978

Redwood Coast Energy Authority Fiscal Year 2025-2026 Proposed Budget

	STRATEGIC PLANNING CAPE/unfunded energy planning & regional coordination	PROGRAM ADMIN		COMMUNITY STRATEGIES	GENERAL & ADMIN	FISCAL YEAR 2025-2026 BUDGET
		NREN PA	TERAS			
COMMUNICATIONS AND OUTREACH						
CCA Account Services						90,000
Printing, postage & delivery						24,750
General Events				17,250		105,500
Outside Professional Services				105,500		28,000
Sponsorships and Community Support				28,000		65,000
Advertising & Media				65,000		
Sub-total	-	-	-	215,750	-	363,250
PROFESSIONAL & PROGRAM SERVICES						
Regulatory	55,000					150,000
Program Related Professional Services		247,904				3,220,084
CC Power - special projects						305,261
CalCCA - special projects						15,000
NREN Partner Pass-thru		55,802				3,149,471
Accounting			25,000		103,000	228,000
Legal		90,000	25,000		90,000	249,000
Wholesale Services - TEA						896,946
Procurement Credit - TEA						572,390
Data Management - Calpine						808,002
Customer Billing - PG&E						256,634
Sub-total	55,000	393,706	50,000	-	193,000	9,850,787
INCENTIVES & REBATES						
Developer Fund/Grant Fund Match						10,000
EV/EVSE/E-bike Incentives to Customers			-	-	-	100,000
Residential Equipment Efficiency			-	-	-	949,446
Commercial Equipment Efficiency			-	-	-	560,709
Lending Library						2,500
Sub-total	-	-	-	-	-	1,622,655
NON OPERATING COSTS						
Sub-total	-	-	-	-	3,200	129,200
Total Expense	251,239	851,138	188,366	237,243	3,885,227	78,244,552
Net Income	(251,239)	0	(188,366)	(237,243)	(2,942,579)	
Reserves / Rate Stabilization						5,000,000
						-
						(0)

NET (should be zero)

Redwood Coast Energy Authority

Board of Directors
Finance Subcommittee Meeting

May 12, 2025

Fiscal Year 2025-26 Draft Budget



RCEA Annual Work Goals

Summary

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Revenue	\$95.4M	\$83.2M
Expense	\$81.6M	\$78.2M
Projected Net Revenue/ Addition to Cash Reserves	\$13.8M	\$5M

Revenue

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Electricity Sales	\$80.4M	\$71.5M
Grants and Contracts	\$9M	\$11.7M
Program Related Service Fees (REVNet sales, project delay damages)	\$5.9M	\$77,000

Expense

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Wholesale Power Supply	\$64.8M	\$57.6M
Personnel	\$5.4M	\$6.4M
Facilities and Operations	\$1.2M	\$2.3M
Communications and Outreach	\$276,200	\$363,250
Professional and Program Services	\$8.9M	\$9.9M
Incentives and Rebates	\$965,605	\$1.6M
Non-Operating Costs	\$129,000	\$129,200

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Electricity Sales	\$80.4M	\$71.5M
Wholesale Power Supply	\$64.8M	\$57.6M

- Includes maintaining 0.5% retail rate discount from PG&E
- Based on financial modeling from May 5, 2025
- Includes reinstating renewable energy targets for 2026
- TEA recently adjusted their financial modeling, resulting in more accurate load forecasting which decreased RCEA's expected energy revenue and wholesale power expense

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Personnel	\$5.4M	\$6.4M

- External funding covers \$2.2M of personnel costs
- No new positions are being requested
- Amount includes staff training and professional development including Board travel (\$154K)
- Includes the remaining amount for the class and comp study (\$50,000)
- The result is a 20% increase from last year (\$1M)
 - COLA increase of 6% - \$300K
 - Executive Director position was vacant 6 months - \$145K
 - Medical premiums increased 9% - \$63K
 - Four vacant positions unfrozen in February - \$555,000

Personnel - COLA

	2024	2025	Total
All Urban Consumers, West Region	2.9%	2.2%	5.1%
Social Security Administration	2.5%	2.6%	5.6%

- RCEA's compensation policy includes a biennial salary survey that would be due this year;
- However, RCEA hired a consultant to perform a full Classification and Compensation study expected to be complete in Sept. 2025
 - Results and recommendations will be presented to Board with mid-year budget review
- In recognition that salaries haven't increased since 2023, Staff propose a cost-of-living (COLA) adjustment for 2024 and 2025, effective July 1 with adoption of the budget.

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Facilities and Operations	\$1.2M	\$2.3M

- External funding covers \$577,720 of operations (database, other software, memberships)
- Amount includes new financial software (\$60,000)
- Includes part of CalCCA and CC Power membership costs (\$252,744)
- Includes some consultation/design costs for office building (\$530,000)

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Communication and Outreach	\$276,200	\$363,250

- External funds cover \$40,000 of the total
- Includes:
 - Events
 - Advertising
 - Required CCE customer mailings
 - Research and brand awareness
 - Sponsorships of local events

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Professional and Program Services	\$8.9M	\$9.9M

- External funding covers \$6.4M of the total
 - NREN contracts (\$5.1M)
 - Regional Resilience Grant Program (RRGP) contracts (\$1.03M)
 - California Energy Commission North Coast Resilient Charging Network (NCRCN) contracts (\$284,000)
- Includes 2024 and 2025 financial audits (\$103,000)
- Special projects through CalCCA and CC Power (\$320,000)
- Data management/metering, billing, and day-ahead energy procurements/scheduling (TEA) services (\$2.5M)

	FY 24-25 Adopted Budget	FY 25-26 Draft Budget
Incentives and Rebates	\$965,605	\$1.6M

- External funding covers \$1.5M of the total
 - NREN incentives and rebates for Humboldt residential and commercial customers
- Electric Vehicle (EV), residential EV charging equipment, and E-bike rebates (\$100,000)
- Caltrans Wayfinding Match funds (\$10,000)

Customer Programs - Transportation

- Redwood Electric Vehicle Network (REVNet)
- North Coast Resilient Charging Network (NCRCN)
- EV and E-bike Rebates
- Transportation Fleet Electrification Technical Assistance
- Caltrans Wayfinding Match Program

Customer Programs – Energy Efficiency

- Northern Rural Energy Network (NREN)
- Energy Lending Library
- Local Government Program (LGP)

Customer Programs - Resiliency

- Regional Resilience Grant Program (RRGP) – solar plus storage at 16 rural fire stations.
- Tribal Energy Resilience and Sovereignty (TERAS) – awarded \$88M from DOE. Due to administration changes there have been delays. Still continuing work on finalizing agreements.

Customer Programs - Generation

- Net Energy Metering (rooftop solar)
- Feed-in Tariff (FIT)
- Bioenergy Market Adjusting Tariff (BioMAT)
- Redwood Coast Airport Microgrid (RCAM)

Net Revenue Summary

- The proposed budget includes putting all net revenue into Reserves (\$5M)
- Reserve Policy – 180 days cash on hand (\$33.1M proposed)
- As of May 9, 2025, the cash balance is \$37M.
 - This includes \$6.3M for CCE operations cash flow,
 - \$700K for non-CCE operations cash flow,
 - \$6.6M of pre-paid NREN funding
 - Leaves \$23.4M of completely unrestricted cash

Looking Forward

- The May 5, 2025 financial model shows negative net revenue for fiscal years 2026-27 and 2027-28 (-\$3.4M and -\$3.5M respectively)
- Building cash reserves is crucial to stabilizing rates in the event of negative net revenue in the future