

Redwood Coast Energy Authority
Balance Sheet
As of September 30, 2024

Sep 30, 24

ASSETS	<u>Sep 30, 24</u>
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	948,029.67
1071 · Umpqua Deposit Control Acct 8215	17,124,913.47
1075 · Umpqua Reserve Account 2300	10,000,000.00
1077 · JP Morgan Chase Act 74999	<u>399,967.48</u>
Total Checking/Savings	28,473,210.62
Total Accounts Receivable	1,006,882.16
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-7,451,863.11
1103 · Accounts Receivable-Other	18,468,142.62
1120 · Inventory Asset	18,614.90
1205 · Prepaid Insurance	60,197.34
1210 · Retentions Receivable	<u>27,713.45</u>
Total Other Current Assets	11,122,805.20
Total Current Assets	40,602,897.98
Total Fixed Assets	9,804,575.43
Other Assets	
1700 · Security Deposits	<u>4,201,834.13</u>
Total Other Assets	4,201,834.13
TOTAL ASSETS	<u><u>54,609,307.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	3,178,743.80
Total Credit Cards	17,022.45
Other Current Liabilities	
2002 · Deposits Refundable	979,170.01
2011 · NEM Escrow Liability	97,711.85
Total 2100 · Payroll Liabilities	181,480.92
Total 2200 · Accrued Expenses	15,056.92
Total Other Current Liabilities	1,273,419.70
Total Current Liabilities	4,469,185.95
Total Long Term Liabilities	6,069,025.48
Total Liabilities	10,538,211.43
Equity	
3900 · Fund Balance	38,226,020.47
Net Income	<u>5,845,075.64</u>
Total Equity	44,071,096.11
TOTAL LIABILITIES & EQUITY	<u><u>54,609,307.54</u></u>

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	270,519.52	1,375,000.00	19.67%
Total 5100 · Revenue - program related	3,695,199.74	50,000.00	7,390.4%
Total 5300 · Revenue - interest on deposits	430.27	0.00	100.0%
Total 5400 · Revenue-nongovernment agencies	105,087.50	413,000.00	25.45%
Total 5500 · Revenue - Electricity Sales	<u>18,770,019.77</u>	<u>68,501,255.00</u>	<u>27.4%</u>
Total 5 REVENUE EARNED	<u>22,841,256.80</u>	<u>70,339,255.00</u>	<u>32.47%</u>
Total Income	<u>22,841,256.80</u>	<u>70,339,255.00</u>	<u>32.47%</u>
Gross Profit	<u>22,841,256.80</u>	<u>70,339,255.00</u>	<u>32.47%</u>
Expense			
Total 6 WHOLESALE POWER SUPPLY	14,807,996.18	61,063,849.00	24.25%
Total 7 PERSONNEL EXPENSES	1,062,706.67	5,251,342.00	20.24%
Total 8.1 FACILITIES AND OPERATIONS	321,390.66	979,125.00	32.82%
Total 8.2 COMMUNICATIONS AND OUTREACH	45,853.51	114,150.00	40.17%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	47,746.07	164,300.00	29.06%
8410 · Contracts - Program Related Ser	65,117.59	1,418,600.00	4.59%
8420 · Accounting	7,350.00	60,000.00	12.25%
8430 · Legal	33,372.60	185,000.00	18.04%
8450 · Wholesale Services - TEA	211,430.91	817,124.00	25.88%
8460 · Procurement Credit - TEA	33,626.17	639,430.00	5.26%
8470 · Data Management - Calpine	191,508.47	855,276.00	22.39%
8480 · Customer Billing - PG&E	64,961.47	272,714.00	23.82%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	<u>655,113.28</u>	<u>4,412,444.00</u>	<u>14.85%</u>
Total 8.6 INCENTIVES & REBATES	74,110.95	230,000.00	32.22%
Total 9 NON OPERATING COSTS	<u>29,009.91</u>	<u>129,000.00</u>	<u>22.49%</u>
Total Expense	<u>16,996,181.16</u>	<u>72,179,910.00</u>	<u>23.55%</u>
Net Ordinary Income	<u>5,845,075.64</u>	<u>-1,840,655.00</u>	<u>-317.55%</u>
Net Income	<u><u>5,845,075.64</u></u>	<u><u>-1,840,655.00</u></u>	<u><u>-317.55%</u></u>