

Redwood Coast Energy Authority
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	35,144.92
1071 · Umpqua Deposit Control Acct 8215	20,463,990.92
1075 · Umpqua Reserve Account 2300	1,700,000.00
1077 · JP Morgan Chase Act 74999	399,967.48
Total Checking/Savings	<u>22,599,403.32</u>
Total Accounts Receivable	62,067.06
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-6,868,504.15
1103 · Accounts Receivable-Other	19,230,937.67
1120 · Inventory Asset	22,283.18
1205 · Prepaid Insurance	65,812.84
1210 · Retentions Receivable	661.50
Total Other Current Assets	<u>12,451,191.04</u>
Total Current Assets	<u>35,112,661.42</u>
Total Fixed Assets	9,524,822.41
Other Assets	
1700 · Security Deposits	4,201,403.86
Total Other Assets	<u>4,201,403.86</u>
TOTAL ASSETS	<u><u>48,838,887.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,093,698.24
Total Credit Cards	1,544.69
Other Current Liabilities	
2002 · Deposits Refundable	946,545.01
2011 · NEM Escrow Liability	104,145.10
Total 2100 · Payroll Liabilities	<u>330,463.85</u>
Total Other Current Liabilities	<u>1,381,153.96</u>
Total Current Liabilities	<u>5,476,396.89</u>
Total Long Term Liabilities	<u>5,942,119.90</u>
Total Liabilities	11,418,516.79
Equity	
3900 · Fund Balance	28,247,656.48
Net Income	9,172,714.42
Total Equity	<u>37,420,370.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,838,887.69</u></u>

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	7,450.00	0.00	100.0%
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	324,810.32	586,099.00	55.42%
Total 5100 · Revenue - program related	1,697,358.43	155,000.00	1,095.07%
Total 5300 · Revenue - interest on deposits	2,638.22	0.00	100.0%
Total 5400 · Revenue-nongovernment agencies	564,272.65	582,802.00	96.82%
Total 5500 · Revenue - Electricity Sales	<u>76,186,802.56</u>	<u>85,206,156.00</u>	<u>89.42%</u>
Total 5 REVENUE EARNED	<u>78,775,882.18</u>	<u>86,530,057.00</u>	<u>91.04%</u>
Total Income	<u>78,783,332.18</u>	<u>86,530,057.00</u>	<u>91.05%</u>
Gross Profit	78,783,332.18	86,530,057.00	91.05%
Expense			
Total 6 WHOLESALE POWER SUPPLY	60,477,742.56	65,436,704.00	92.42%
Total 7 PERSONNEL EXPENSES	4,896,517.32	5,148,499.00	95.11%
Total 8.1 FACILITIES AND OPERATIONS	737,553.55	1,537,574.00	47.97%
Total 8.2 COMMUNICATIONS AND OUTREACH	96,693.13	160,485.00	60.25%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	214,852.54	205,000.00	104.81%
8410 · Contracts - Program Related Ser	289,451.11	640,900.00	45.16%
8420 · Accounting	96,878.84	191,000.00	50.72%
8430 · Legal	251,206.10	230,000.00	109.22%
8450 · Wholesale Services - TEA	824,274.12	766,853.00	107.49%
8460 · Procurement Credit - TEA	177,843.51	414,075.00	42.95%
8470 · Data Management - Calpine	784,383.76	887,187.00	88.41%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	<u>2,638,889.98</u>	<u>3,335,015.00</u>	<u>79.13%</u>
Total 8.5 PROGRAM EXPENSES	293,120.08	290,014.00	101.07%
Total 8.6 INCENTIVES & REBATES	341,213.95	402,575.00	84.76%
Total 9 NON OPERATING COSTS	<u>128,887.19</u>	<u>129,500.00</u>	<u>99.53%</u>
Total Expense	<u>69,610,617.76</u>	<u>76,440,366.00</u>	<u>91.07%</u>
Net Ordinary Income	<u>9,172,714.42</u>	<u>10,089,691.00</u>	<u>90.91%</u>
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