

Redwood Coast Energy Authority
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	-33,804.18
1071 · Umpqua Deposit Control Acct 8215	18,951,512.41
1075 · Umpqua Reserve Account 2300	1,700,000.00
1076 · First Republic Bank - 4999	399,967.48
Total Checking/Savings	21,017,975.71
Total Accounts Receivable	134,844.93
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-6,285,403.47
1103 · Accounts Receivable-Other	18,928,245.64
1120 · Inventory Asset	22,283.18
1205 · Prepaid Insurance	-3,342.96
1210 · Retentions Receivable	661.50
Total Other Current Assets	12,662,443.89
Total Current Assets	33,815,264.53
Total Fixed Assets	9,534,479.27
Other Assets	
1700 · Security Deposits	4,198,600.00
Total Other Assets	4,198,600.00
TOTAL ASSETS	47,548,343.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,369,529.17
Total Credit Cards	13,502.10
Other Current Liabilities	
2002 · Deposits Refundable	2,271,795.01
2011 · NEM Escrow Liability	41,710.06
Total 2100 · Payroll Liabilities	166,018.98
2200 · Accrued Expenses	0.00
Total Other Current Liabilities	2,479,524.05
Total Current Liabilities	6,862,555.32
Total Long Term Liabilities	6,011,214.32
Total Liabilities	12,873,769.64
Equity	
2320 · Investment in Capital Assets	49,064.43
3900 · Fund Balance	28,138,156.49
Net Income	6,487,353.24
Total Equity	34,674,574.16
TOTAL LIABILITIES & EQUITY	47,548,343.80

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	4,450.00	0.00	100.0%
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	323,160.32	586,099.00	55.14%
Total 5100 · Revenue - program related	188,038.94	155,000.00	121.32%
Total 5400 · Revenue-nongovernment agencies	468,390.50	582,802.00	80.37%
Total 5500 · Revenue - Electricity Sales	<u>57,773,482.86</u>	<u>85,206,156.00</u>	<u>67.8%</u>
Total 5 REVENUE EARNED	<u>58,753,072.62</u>	<u>86,530,057.00</u>	<u>67.9%</u>
Total Income	<u>58,757,522.62</u>	<u>86,530,057.00</u>	<u>67.9%</u>
Gross Profit	58,757,522.62	86,530,057.00	67.9%
Expense			
Total 6 WHOLESALE POWER SUPPLY	45,358,960.32	65,436,704.00	69.32%
Total 7 PERSONNEL EXPENSES	3,702,338.96	5,148,499.00	71.91%
Total 8.1 FACILITIES AND OPERATIONS	500,029.45	1,537,574.00	32.52%
Total 8.2 COMMUNICATIONS AND OUTREACH	79,982.67	160,485.00	49.84%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	109,780.56	205,000.00	53.55%
8410 · Contracts - Program Related Ser	257,757.36	640,900.00	40.22%
8420 · Accounting	61,073.84	191,000.00	31.98%
8430 · Legal	258,649.70	230,000.00	112.46%
8450 · Wholesale Services - TEA	612,843.21	766,853.00	79.92%
8460 · Procurement Credit - TEA	152,266.32	414,075.00	36.77%
8470 · Data Management - Calpine	<u>592,914.55</u>	<u>887,187.00</u>	<u>66.83%</u>
Total 8.4 PROFESSIONAL & PROGRAM SRVS	2,045,285.54	3,335,015.00	61.33%
Total 8.5 PROGRAM EXPENSES	217,477.16	290,014.00	74.99%
Total 8.6 INCENTIVES & REBATES	266,802.35	402,575.00	66.27%
Total 9 NON OPERATING COSTS	<u>99,293.29</u>	<u>129,500.00</u>	<u>76.67%</u>
Total Expense	<u>52,270,169.74</u>	<u>76,440,366.00</u>	<u>68.38%</u>
Net Ordinary Income	<u>6,487,352.88</u>	<u>10,089,691.00</u>	<u>64.3%</u>
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