

Redwood Coast Energy Authority
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	21,850.44
1071 · Umpqua Deposit Cntrl Acct 8215	14,802,648.45
1075 · Umpqua Reserve Account 2300	1,700,000.00
1076 · First Republic Bank - 4999	400,068.04
Total Checking/Savings	16,924,866.93
Total Accounts Receivable	78,486.70
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-5,377,982.30
1103 · Accounts Receivable-Other	18,510,493.55
1120 · Inventory Asset	35,452.21
1205 · Prepaid Insurance	8,370.99
1210 · Retentions Receivable	6,609.18
1499 · Undeposited Funds	26.00
Total Other Current Assets	13,182,969.63
Total Current Assets	30,186,323.26
Total Fixed Assets	9,052,761.14
Other Assets	
1700 · Security Deposits	4,153,623.26
Total Other Assets	4,153,623.26
TOTAL ASSETS	43,392,707.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,662,712.68
Total Credit Cards	3,329.61
Other Current Liabilities	
2002 · Deposits Refundable	1,521,045.01
2011 · NEM Escrow Liability	145,802.73
2013 · Unearned Revenue - PA 2020-2023	89,808.97
Total 2100 · Payroll Liabilities	168,474.74
2200 · Accrued Expenses	
2221 · Electrical Energy Surcharge	39,121.33
Total 2200 · Accrued Expenses	39,121.33
Total Other Current Liabilities	1,964,252.78
Total Current Liabilities	6,630,295.07
Long Term Liabilities	
Total 2700 · Long-Term Debt	6,149,403.16
Total Long Term Liabilities	6,149,403.16
Total Liabilities	12,779,698.23
Equity	
2320 · Investment in Capital Assets	153,263.67
3900 · Fund Balance	27,811,644.28
Net Income	2,648,101.48
Total Equity	30,613,009.43
TOTAL LIABILITIES & EQUITY	43,392,707.66

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July through September 2023

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	250.00	0.00	100.0%
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	66,828.63	10,641,170.00	0.63%
Total 5100 · Revenue - program related	818,931.45	35,000.00	2,339.8%
Total 5400 · Revenue-nongovernment agencies	72,882.95	400,000.00	18.22%
Total 5500 · Revenue - Electricity Sales	20,135,005.69	98,822,720.00	20.38%
Total 5 REVENUE EARNED	21,093,648.72	109,898,890.00	19.19%
Total Income	21,093,898.72	109,898,890.00	19.19%
Gross Profit	21,093,898.72	109,898,890.00	19.19%
Expense			
Total 6 WHOLESALE POWER SUPPLY	16,396,808.08	77,731,548.00	21.09%
Total 7 PERSONNEL EXPENSES	1,051,553.04	5,434,518.00	19.35%
Total 8.1 FACILITIES AND OPERATIONS	158,327.76	1,754,484.00	9.02%
Total 8.2 COMMUNICATIONS AND OUTREACH	25,024.79	622,590.00	4.02%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	32,106.52	205,000.00	15.66%
8410 · Contracts - Program Related Ser	17,967.50	8,080,900.00	0.22%
8420 · Accounting	54,278.51	191,000.00	28.42%
8430 · Legal	37,024.70	195,000.00	18.99%
8450 · Wholesale Services - TEA	204,281.07	766,853.00	26.64%
8460 · Procurement Credit - TEA	42,695.53	635,821.00	6.72%
8470 · Data Management - Calpine	186,628.08	887,187.00	21.04%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	574,981.91	10,961,761.00	5.25%
Total 8.5 PROGRAM EXPENSES	124,114.54	290,014.00	42.8%
Total 8.6 INCENTIVES & REBATES	83,829.84	591,500.00	14.17%
Total 9 NON OPERATING COSTS	31,157.28	304,500.00	10.23%
Total Expense	18,445,797.24	97,690,915.00	18.88%
Net Ordinary Income	2,648,101.48	12,207,975.00	21.69%
Net Income	2,648,101.48	12,207,975.00	21.69%