

Redwood Coast Energy Authority
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1060 · Umpqua Checking Acct 0560	-8,960.11
1071 · Umpqua Deposit Control Acct 8215	11,691,526.94
1075 · Umpqua Reserve Account 2300	1,319,298.52
1076 · First Republic Bank - 4999	62,263.94
Total Checking/Savings	13,064,429.29
Total Accounts Receivable	72,155.65
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-3,882,223.13
1103 · Accounts Receivable-Other	14,574,858.80
1120 · Inventory Asset	21,715.00
1205 · Prepaid Insurance	20,905.24
1210 · Retentions Receivable	4,552.94
1499 · Undeposited Funds	26.00
Total Other Current Assets	10,739,834.85
Total Current Assets	23,876,419.79
Total Fixed Assets	9,012,135.35
Other Assets	
1700 · Security Deposits	4,053,623.26
Total Other Assets	4,053,623.26
TOTAL ASSETS	36,942,178.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	3,266,076.91
Total Credit Cards	6,091.67
Other Current Liabilities	
2002 · Deposits Refundable	1,521,045.01
2013 · Unearned Revenue - PA 2020-2023	136,075.28
Total 2100 · Payroll Liabilities	285,690.72
Total Other Current Liabilities	1,942,811.01
Total Current Liabilities	5,214,979.59
Long Term Liabilities	
Total 2700 · Long-Term Debt	6,218,497.58
Total Long Term Liabilities	6,218,497.58
Total Liabilities	11,433,477.17
Equity	
2320 · Investment in Capital Assets	117,400.25
3900 · Fund Balance	9,647,190.22
Net Income	15,744,110.76
Total Equity	25,508,701.23
TOTAL LIABILITIES & EQUITY	36,942,178.40

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	7,500.00		
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	897,802.13	1,101,031.00	81.54%
Total 5100 · Revenue - program related	93,025.12	30,400.00	306.0%
Total 5300 · Revenue - interest on deposits	878.45		
Total 5400 · Revenue-nongovernment agencies	312,331.80	489,124.00	63.86%
Total 5500 · Revenue - Electricity Sales	73,654,390.29	78,613,344.00	93.69%
Total 5 REVENUE EARNED	74,958,427.79	80,233,899.00	93.43%
Total Income	74,965,927.79	80,233,899.00	93.43%
Gross Profit	74,965,927.79	80,233,899.00	93.43%
Expense			
Total 6 WHOLESALE POWER SUPPLY	50,626,890.48	54,381,799.00	93.1%
Total 7 PERSONNEL EXPENSES	3,730,594.44	4,071,684.00	91.62%
Total 8.1 FACILITIES AND OPERATIONS	684,198.21	976,816.00	70.04%
Total 8.2 COMMUNICATIONS AND OUTREACH	113,472.15	177,004.00	64.11%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	129,842.47	180,000.00	72.14%
8410 · Contracts - Program Related Ser	145,920.57	290,000.00	50.32%
8420 · Accounting	34,650.50	87,455.00	39.62%
8430 · Legal	190,375.51	180,000.00	105.76%
8450 · Wholesale Services - TEA	812,461.48	654,984.00	124.04%
8460 · Procurement Credit - TEA	465,435.04	690,545.00	67.4%
8470 · Data Management - Calpine	753,089.40	737,532.00	102.11%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	2,531,774.97	2,820,516.00	89.76%
Total 8.5 PROGRAM EXPENSES	673,752.36	638,100.00	105.59%
Total 8.6 INCENTIVES & REBATES	604,521.72	577,823.00	104.62%
Total 9 NON OPERATING COSTS	256,612.70	246,020.00	104.31%
Total Expense	59,221,817.03	63,889,762.00	92.69%
Net Ordinary Income	15,744,110.76	16,344,137.00	96.33%
Net Income	15,744,110.76	16,344,137.00	96.33%