

Redwood Coast Energy Authority
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1050 · GRANTS & DONATIONS 3840	15,995.51
1060 · Umpqua Checking Acct 0560	26,414.46
1071 · Umpqua Deposit Control Acct 8215	8,762,387.20
1075 · Umpqua Reserve Account 2300	1,319,298.52
1076 · First Republic Bank - 4999	62,263.94
8413 · COUNTY TREASURY 3839	5,329.01
Total Checking/Savings	10,191,988.64
Total Accounts Receivable	77,209.66
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-3,503,105.02
1103 · Accounts Receivable-Other	14,465,815.46
1120 · Inventory Asset	21,715.00
1202 · Prepaid Expenses	-27,935.00
1205 · Prepaid Insurance	34,941.40
1499 · Undeposited Funds	1,403.00
Total Other Current Assets	10,992,834.84
Total Current Assets	21,262,033.14
Total Fixed Assets	8,998,747.23
Other Assets	
1700 · Security Deposits	4,051,123.26
Total Other Assets	4,051,123.26
TOTAL ASSETS	34,311,903.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,932,042.06
Total Credit Cards	3,193.38
Other Current Liabilities	
2002 · Deposits Refundable	1,498,545.01
2013 · Unearned Revenue - PA 2020-2023	369,586.96
Total 2100 · Payroll Liabilities	157,140.74
Total Other Current Liabilities	2,025,272.71
Total Current Liabilities	6,960,508.15
Total Long Term Liabilities	6,287,592.00
Total Liabilities	13,248,100.15
Equity	
2320 · Investment in Capital Assets	215,489.00
3900 · Fund Balance	8,976,318.69
Net Income	11,871,995.79
Total Equity	21,063,803.48
TOTAL LIABILITIES & EQUITY	34,311,903.63

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July 2022 through March 2023

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	7,500.00		
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	618,761.04	1,101,031.00	56.2%
Total 5100 · Revenue - program related	65,247.69	30,400.00	214.63%
Total 5300 · Revenue - interest on deposits	878.45		
Total 5400 · Revenue-nongovernment agencies	230,776.08	489,124.00	47.18%
Total 5500 · Revenue - Electricity Sales	55,310,075.46	78,613,344.00	70.36%
Total 5 REVENUE EARNED	56,225,738.72	80,233,899.00	70.08%
Total Income	56,233,238.72	80,233,899.00	70.09%
Gross Profit	56,233,238.72	80,233,899.00	70.09%
Expense			
Total 6 WHOLESALE POWER SUPPLY	38,210,889.51	54,381,799.00	70.26%
Total 7 PERSONNEL EXPENSES	2,690,332.95	4,071,684.00	66.07%
Total 8.1 FACILITIES AND OPERATIONS	431,125.87	976,816.00	44.14%
Total 8.2 COMMUNICATIONS AND OUTREACH	77,627.80	177,004.00	43.86%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	110,145.57	180,000.00	61.19%
8410 · Contracts - Program Related Ser	108,107.73	290,000.00	37.28%
8420 · Accounting	18,158.00	87,455.00	20.76%
8430 · Legal	128,240.42	180,000.00	71.25%
8450 · Wholesale Services - TEA	612,369.69	654,984.00	93.49%
8460 · Procurement Credit - TEA	401,072.37	690,545.00	58.08%
8470 · Data Management - Calpine	490,728.00	737,532.00	66.54%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	1,868,821.78	2,820,516.00	66.26%
Total 8.5 PROGRAM EXPENSES	462,332.48	638,100.00	72.46%
Total 8.6 INCENTIVES & REBATES	394,426.77	577,823.00	68.26%
Total 9 NON OPERATING COSTS	225,685.77	246,020.00	91.74%
Total Expense	44,361,242.93	63,889,762.00	69.43%
Net Ordinary Income	11,871,995.79	16,344,137.00	72.64%
Net Income	11,871,995.79	16,344,137.00	72.64%