

Redwood Coast Energy Authority

Balance Sheet

As of December 31, 2022

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

1010 · Petty Cash	300.00
1050 · GRANTS & DONATIONS 3840	15,995.51
1060 · Umpqua Checking Acct 0560	-118,770.25
1071 · Umpqua Deposit Cntrol Acct 8215	6,750,035.10
1075 · Umpqua Reserve Account 2300	1,099,923.52
1076 · First Republic Bank - 4999	62,263.94
8413 · COUNTY TREASURY 3839	5,329.01

Total Checking/Savings 7,815,076.83

Total Accounts Receivable 54,260.03

Other Current Assets

1101 · Allowance for Doubtful Accounts	-3,104,091.32
1103 · Accounts Receivable-Other	13,910,052.12
1120 · Inventory Asset	21,715.00
1202 · Prepaid Expenses	-23,285.71
1205 · Prepaid Insurance	34,941.40
1499 · Undeposited Funds	1,403.00

Total Other Current Assets 10,840,734.49

Total Current Assets 18,710,071.35

Total Fixed Assets 8,795,685.73

Total Other Assets 4,211,600.00

TOTAL ASSETS 31,717,357.08

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable 5,466,244.67

Total Credit Cards 19,773.53

Other Current Liabilities

2002 · Deposits Refundable 1,314,135.01

2013 · Unearned Revenue - PA 2020-2023 572,133.33

Total 2100 · Payroll Liabilities 285,869.50

Total Other Current Liabilities 2,172,137.84

Total Current Liabilities 7,658,156.04

Total Long Term Liabilities 6,287,592.00

Total Liabilities 13,945,748.04

Equity

2320 · Investment in Capital Assets 215,489.00

3900 · Fund Balance 8,788,359.76

Net Income 8,767,760.28

Total Equity 17,771,609.04

TOTAL LIABILITIES & EQUITY 31,717,357.08

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July through December 2022

	<u>Jul - Dec 22</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Total 4 GRANTS AND DONATIONS	2,500.00		
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	416,214.67	1,101,031.00	37.8%
Total 5100 · Revenue - program related	22,676.70	30,400.00	74.59%
Total 5300 · Revenue - interest on deposits	341.85		
Total 5400 · Revenue-nongovernment agencies	152,920.89	489,124.00	31.26%
Total 5500 · Revenue - Electricity Sales	35,756,628.72	93,848,684.00	38.1%
Total 5 REVENUE EARNED	36,348,782.83	95,469,239.00	38.07%
Total Income	36,351,282.83	95,469,239.00	38.08%
Gross Profit	36,351,282.83	95,469,239.00	38.08%
Expense			
Total 6 WHOLESALE POWER SUPPLY	23,321,605.10	76,236,276.00	30.59%
Total 7 PERSONNEL EXPENSES	1,837,412.09	4,071,684.00	45.13%
Total 8.1 FACILITIES AND OPERATIONS	259,441.91	801,816.00	32.36%
Total 8.2 COMMUNICATIONS AND OUTREACH	57,321.99	177,004.00	32.39%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	81,324.88	180,000.00	45.18%
8410 · Contracts - Program Related Ser	73,251.80	290,000.00	25.26%
8420 · Accounting	12,419.00	87,455.00	14.2%
8430 · Legal	93,961.22	180,000.00	52.2%
8450 · Wholesale Services - TEA	420,656.46	654,984.00	64.22%
8460 · Procurement Credit - TEA	278,131.49	690,545.00	40.28%
8470 · Data Management - Calpine	368,664.00	737,532.00	49.99%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	1,328,408.85	2,820,516.00	47.1%
Total 8.5 PROGRAM EXPENSES	329,386.43	638,100.00	51.62%
Total 8.6 INCENTIVES & REBATES	253,991.33	477,823.00	53.16%
Total 9 NON OPERATING COSTS	195,887.71	246,020.00	79.62%
Total Expense	27,583,455.41	85,469,239.00	32.27%
Net Ordinary Income	8,767,827.42	10,000,000.00	87.68%
Net Income	<u>8,767,827.42</u>	<u>10,000,000.00</u>	<u>87.68%</u>