

**RFO-24-401**

**REQUEST FOR OFFERS**

FOR

**LONG-TERM  
PORTFOLIO CONTENT CATEGORY 3  
RENEWABLE ENERGY CERTIFICATES**



**Redwood Coast Energy Authority**

**[www.RedwoodEnergy.org](http://www.RedwoodEnergy.org)**

Issuance Date: May 1, 2024

Offers Due: May 15, 2024 at 5:00 p.m. Pacific Prevailing Time

**[procurement@redwoodenergy.org](mailto:procurement@redwoodenergy.org)**

Redwood Coast Energy Authority (RCEA) is a community choice aggregator (CCA) serving Humboldt County, California. RCEA develops and implements sustainable energy initiatives that reduce energy demand, increase energy efficiency, and advance the use of clean, efficient and renewable resources. As a CCA, RCEA is subject to the legislative and regulatory requirements imposed on load serving entities within the state of California, including the Renewable Portfolio Standard (RPS). In furtherance of its RPS targets, RCEA hereby issues a request for long-term offers of Portfolio Content Category 3 (PCC3) Renewable Energy Certificates (RECs).

**Offer Criteria Solicited**

Product	PCC3 RECs
Delivery Term	10 years
Vintage	January 2024 and later
Volume	Up to 80,000 RECs per year
Price	Fixed \$/REC
Technology	Zero-emission sources including wind, solar, and small hydro
Compliance	Eligible for California RPS Program
Enabling Agreement	Please state preference in offer (optional)

Offers that do not meet the above criteria will not be considered.

**Schedule**

Solicitation Issuance	May 1, 2024
Offer Submission Deadline	May 15, 2024 at 5:00 p.m. PPT
Selection Notification	By May 22, 2024
Conclusion of Contract Negotiations	By June 19, 2024
RCEA Board of Directors Approval	June 27, 2024

The schedule is subject to change at RCEA’s discretion.

**Offer Submittal Instructions**

Respondents must submit a complete and conforming offer form by the Offer Submission Deadline to [procurement@redwoodenergy.org](mailto:procurement@redwoodenergy.org). To be considered conforming, the offer form provided with this solicitation must be filled out completely, provided timely in Excel format and meet the Offer Criteria above. All highlighted cells in the offer form must be populated for at least one offer to be considered complete.

**Selection and Approval**

Respondents will be notified whether their offer has been contingently selected by the Selection Notification date. The selected respondent(s) will then have two business days to accept or decline the selection. Upon acceptance by the respondent, the offer shall become binding on the respondent, and shall not be withdrawn unless agreed to in writing by RCEA. Respondents may not change terms of their offer, including the price, after the Offer Submission Deadline.

Respondents can indicate in their response whether they have a preference on the enabling agreement. RCEA will issue a proforma agreement to the selected respondent(s) to commence contract negotiations. Upon conclusion of negotiations, final agreements will be presented to the RCEA Board of Directors for approval. Execution of an agreement is contingent on obtaining approval by the RCEA Board at a public meeting.

## **Disclaimers**

All responses to this RFO will become the exclusive property of RCEA subject to disclosure in accordance with the California Public Records Act (Cal. Government Code section 6250 et seq.). Respondents should limit submission of information or documents they consider proprietary and that they would not want publicly disclosed and should clearly mark such information or documents as confidential. RCEA will consider limited requests for confidentiality on a case-by-case basis, provided that such requests are made at the time of offer submission. All responses will be kept confidential until contracts have been awarded and all other offers have been rejected.

RCEA reserves the right to reject any offer that does not comply with the requirements identified herein, or to waive irregularities, in selecting non-conforming offers. This RFO does not constitute an offer to buy or create an obligation for RCEA to enter into an agreement with any party, and RCEA shall not be bound by the terms of any offer until it has entered into a fully executed agreement. Selection of an offer for contract negotiation does not constitute or indicate acceptance by RCEA of any offer. Furthermore, RCEA may, at its sole discretion and without notice, modify, suspend, or terminate the RFO without liability to any organization or individual. Such modification or termination shall be made in the form of addenda to this solicitation. RCEA shall not be responsible for any of the respondent's costs incurred to prepare, submit, negotiate, or to enter into an agreement, or for any other activity related to meeting the requirements established in this solicitation.