

Redwood Coast Energy Authority
Balance Sheet
As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	7.53
1050 · GRANTS & DONATIONS 3840	15,995.51
1060 · Umpqua Checking Acct 0560	4,105.02
1071 · Umpqua Deposit Control Acct 8215	4,638,693.75
1075 · Umpqua Reserve Account 2300	2,099,923.52
1076 · First Republic Bank - 4999	62,263.94
8413 · COUNTY TREASURY 3839	5,329.01
Total Checking/Savings	6,826,318.28
Total Accounts Receivable	91,109.53
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-2,758,660.42
1103 · Accounts Receivable-Other	13,425,476.57
1120 · Inventory Asset	21,715.00
1202 · Prepaid Expenses	-19,227.99
1205 · Prepaid Insurance	34,941.40
1499 · Undeposited Funds	1,403.00
Total Other Current Assets	10,705,647.56
Total Current Assets	17,623,075.37
Total Fixed Assets	8,781,303.82
Other Assets	
1700 · Retained Deposits	4,191,600.00
Total Other Assets	4,191,600.00
TOTAL ASSETS	30,595,979.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	3,681,989.96
Total Credit Cards	8,957.60
Other Current Liabilities	
2002 · Deposits Refundable	1,233,090.01
2013 · Unearned Revenue - PA 2020-2023	772,049.97
Total 2050 · Current Loans	4,000,000.00
Total 2100 · Payroll Liabilities	228,321.85
Total Other Current Liabilities	6,233,461.83
Total Current Liabilities	9,924,409.39
Long Term Liabilities	
Total 2700 · Long-Term Debt	6,287,592.00
Total Long Term Liabilities	6,287,592.00
Total Liabilities	16,212,001.39
Equity	
2320 · Investment in Capital Assets	215,489.00
3900 · Fund Balance	8,751,441.91
Net Income	5,417,046.89
Total Equity	14,383,977.80
TOTAL LIABILITIES & EQUITY	30,595,979.19

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
July through September 2022

	<u>Jul - Sep 22</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	216,298.03	1,101,031.00	19.65%
Total 5100 · Revenue - program related sales	8,114.67	30,400.00	26.69%
Total 5300 · Revenue - interest on deposits	341.85		
Total 5400 · Revenue-nongovernment agencies	85,974.49	489,124.00	17.58%
Total 5500 · Revenue - Electricity Sales	<u>18,847,570.77</u>	<u>93,848,684.00</u>	<u>20.08%</u>
Total 5 REVENUE EARNED	<u>19,158,299.81</u>	<u>95,469,239.00</u>	<u>20.07%</u>
Total Income	<u>19,158,299.81</u>	<u>95,469,239.00</u>	<u>20.07%</u>
Gross Profit	19,158,299.81	95,469,239.00	20.07%
Expense			
Total 6 WHOLESALE POWER SUPPLY	11,717,970.97	76,236,276.00	15.37%
Total 7 PERSONNEL EXPENSES	904,179.37	4,071,684.00	22.21%
Total 8.1 FACILITIES AND OPERATIONS	123,013.93	801,816.00	15.34%
Total 8.2 COMMUNICATIONS AND OUTREACH	35,522.80	177,004.00	20.07%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	53,939.47	180,000.00	29.97%
8410 · Contracts - Program Related Ser	21,298.75	290,000.00	7.34%
8420 · Accounting	6,823.50	87,455.00	7.8%
8430 · Legal	39,804.52	180,000.00	22.11%
8450 · Wholesale Services - TEA	185,993.23	654,984.00	28.4%
8460 · Procurement Credit - TEA	154,727.67	690,545.00	22.41%
8470 · Data Management - Calpine	184,741.44	737,532.00	25.05%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	<u>647,328.58</u>	<u>2,820,516.00</u>	<u>22.95%</u>
Total 8.5 PROGRAM EXPENSES	166,834.73	638,100.00	26.15%
Total 8.6 INCENTIVES & REBATES	68,987.23	477,823.00	14.44%
Total 9 NON OPERATING COSTS	<u>77,415.31</u>	<u>246,020.00</u>	<u>31.47%</u>
Total Expense	<u>13,741,252.92</u>	<u>85,469,239.00</u>	<u>16.08%</u>
Net Ordinary Income	<u>5,417,046.89</u>	<u>10,000,000.00</u>	<u>54.17%</u>
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