

Redwood Coast Energy Authority
Balance Sheet
As of September 30, 2021

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	300.00
1050 · GRANTS & DONATIONS 3840	15,204.58
1060 · Umpqua Checking Acct 0560	443,891.99
1071 · Umpqua Deposit Control Acct 8215	3,020,421.90
1075 · Umpqua Reserve Account 2300	10,000.00
1076 · First Republic Bank - 4999	15,000.00
8413 · COUNTY TREASURY 3839	5,329.01
Total Checking/Savings	3,510,147.48
Total Accounts Receivable	300,798.29
Other Current Assets	
1101 · Allowance for Doubtful Accounts	-1,611,171.13
1103 · Accounts Receivable-Other	6,568,716.72
1120 · Inventory Asset	21,715.00
1202 · Prepaid Expenses	-3,838.43
1205 · Prepaid Insurance	11,998.61
1210 · Retentions Receivable	1,001.00
1499 · Undeposited Funds	14,377.00
Total Other Current Assets	5,002,798.77
Total Current Assets	8,813,744.54
Total Fixed Assets	151,725.39
Total Other Assets	4,293,600.00
TOTAL ASSETS	13,259,069.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	3,478,709.19
Total Credit Cards	9,077.08
Other Current Liabilities	
2002 · Deposits Refundable	252,765.00
2013 · Unearned Revenue - PA 2020-2023	1,464,718.45
Total 2100 · Payroll Liabilities	188,142.67
Total Other Current Liabilities	1,905,626.12
Total Current Liabilities	5,393,412.39
Total Liabilities	5,393,412.39
Equity	
2320 · Investment in Capital Assets	151,725.38
3900 · Fund Balance	9,059,821.12
Net Income	-1,345,888.96
Total Equity	7,865,657.54
TOTAL LIABILITIES & EQUITY	13,259,069.93

Redwood Coast Energy Authority
Profit & Loss Budget vs. Actual
 July through September 2021

	<u>Jul - Sep 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
5 REVENUE EARNED			
Total 5000 · Revenue - government agencies	124,240.50	911,000.00	13.64%
Total 5100 · Revenue - program related sales	6,058.89	31,000.00	19.55%
Total 5400 · Revenue-nongovernment agencies	977,665.48	1,377,873.00	70.96%
Total 5500 · Revenue - Electricity Sales	<u>11,175,764.60</u>	<u>44,645,168.00</u>	<u>25.03%</u>
Total 5 REVENUE EARNED	<u>12,283,729.47</u>	<u>46,965,041.00</u>	<u>26.16%</u>
Total Income	<u>12,283,729.47</u>	<u>46,965,041.00</u>	<u>26.16%</u>
Gross Profit	12,283,729.47	46,965,041.00	26.16%
Expense			
Total 6 WHOLESALE POWER SUPPLY	10,056,090.13	41,084,582.00	24.48%
Total 7 PERSONNEL EXPENSES	658,909.19	3,517,800.00	18.73%
Total 8.1 FACILITIES AND OPERATIONS	1,902,913.01	3,313,389.00	57.43%
Total 8.2 COMMUNICATIONS AND OUTREACH	36,859.22	118,570.00	31.09%
Total 8.3 TRAVEL AND MEETINGS	44.85	44,300.00	0.1%
8.4 PROFESSIONAL & PROGRAM SRVS			
8400 · Regulatory	22,106.58	180,000.00	12.28%
8410 · Contracts - Program Related Ser	215,058.70	393,000.00	54.72%
8420 · Accounting	220.00	55,000.00	0.4%
8430 · Legal	46,133.55	153,000.00	30.15%
8450 · Wholesale Services - TEA	163,746.00	639,088.00	25.62%
8460 · Procurement Credit - TEA	166,921.30	340,032.00	49.09%
8470 · Data Management - Calpine	184,728.00	738,144.00	25.03%
Total 8.4 PROFESSIONAL & PROGRAM SRVS	<u>798,914.13</u>	<u>2,498,264.00</u>	<u>31.98%</u>
Total 8.5 PROGRAM EXPENSES	149,467.65	631,393.00	23.67%
Total 8.6 INCENTIVES & REBATES	<u>26,221.40</u>	<u>601,000.00</u>	<u>4.36%</u>
Total 9 NON OPERATING COSTS	<u>198.85</u>	<u>414,320.00</u>	<u>0.05%</u>
Total Expense	<u>13,629,618.43</u>	<u>52,223,618.00</u>	<u>26.1%</u>
Net Ordinary Income	-1,345,888.96	-5,258,577.00	25.59%
Other Income/Expense			
Total Other Income	<u>0.00</u>	<u>6,600,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>6,600,000.00</u>	<u>0.0%</u>
Net Income	<u><u>-1,345,888.96</u></u>	<u><u>1,341,423.00</u></u>	<u><u>-100.33%</u></u>