



**Pacific Gas and
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NEWS

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PG&E SUSPENDS WAVECONNECT PROJECT OFF HUMBOLDT COAST

Utility plans to apply lessons learned to other opportunities for wave energy development

HUMBOLDT COUNTY, Calif. – Pacific Gas and Electric Company (PG&E) announced today it will be suspending permitting efforts on the Humboldt WaveConnect Project. The decision was made after several major challenges made the project unviable at its proposed configuration and location.

“We are disappointed that we can’t follow through on this project,” said Fong Wan, senior vice president of energy procurement for PG&E. “We thank and appreciate the many agencies, community groups and wave energy companies that worked on this project for their time and participation. Wave energy holds promise as a future source of clean, carbon free energy for our customers, and PG&E remains committed to the technology as part of our growing and diverse profile of clean energy sources.”

In 2007, PG&E began examining the feasibility of using the power of ocean waves to create clean, renewable electricity to meet the state’s goals for energy, and the Humboldt site was selected for a pilot project. Over time, however, significant permitting challenges emerged and costs of the project were higher than projected.

"I really appreciate that PG&E chose to make this an inclusive process from the start," said Mark Lovelace, Humboldt County Supervisor. "They brought all of the interests to the table so that we could work through issues not as obstacles, but as problems to be solved. While it's unfortunate this project couldn't move forward, we're all hopeful the work we accomplished will help move wave energy forward."

PG&E will continue to seek out cost-effective renewable resources for our customers across California, including wave energy development. The valuable lessons learned through the Humboldt project will help regulators, power providers and local communities understand and deal with the complex issues raised by this promising technology.

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Pacific Gas and Electric Company, a subsidiary of [PG&E Corporation](#) (NYSE:PCG), is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California. For more information, visit www.pge.com/about/newsroom.